

PINACLE® FX NETTING

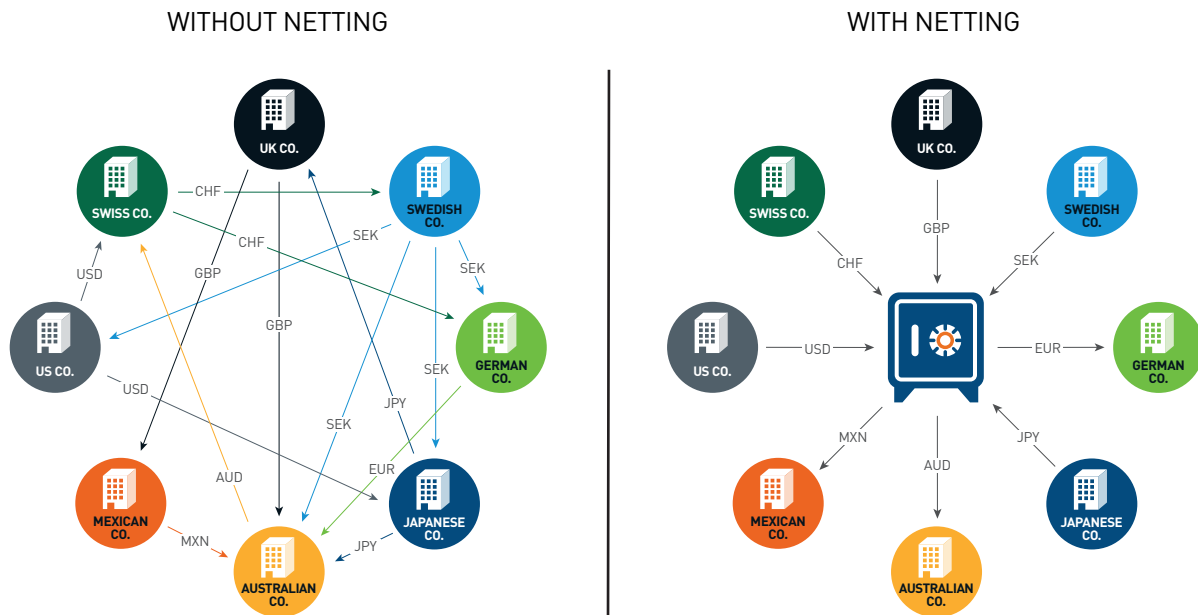
REDUCE CURRENCY EXPOSURE AND
EFFICIENTLY MANAGE GLOBAL CASH FLOWS

Multinational corporations face many challenges in managing growth across multiple continents, currencies and accounting systems. Treasury managers can seek to facilitate cross-border settlements among affiliates, increase productivity and generate cost savings with a multilateral netting solution.

PNC DELIVERS

PINACLE® FX Netting allows you to net your worldwide intercompany payments and potentially optimize the overall efficiency of your global cash flow. The service currently supports 50 currencies. Each participating entity will make or receive a single payment once per netting cycle in their local currency. This helps to reduce transaction costs and minimize overall foreign exchange volumes. Plus, managing global activity centrally can provide greater visibility and control.

FOREIGN CASH FLOW NETTING



PINACLE® FX NETTING facilitates the netting of foreign cash flows between subsidiaries or their respective corporate headquarters. This Internet service is a user-friendly application where worldwide intercompany transactions are entered and netted against each other to offer greater, global cash flow efficiency.

BENEFITS OF INTERCOMPANY NETTING

- Helps to organize and streamline the settlement of intercompany payments.
- Provides set payment and settlement schedule that is easy to follow.
- Reduces FX transaction costs by centralizing and consolidating cross-border payments and making fewer payments.
- Increases visibility of intercompany settlements.
- Improves communication of business units; provides ability to discuss and resolve disputes.

PINACLE® FX NETTING FEATURES

- Flexibility to define your own cycle schedule. Frequency and duration of each netting period is completely customizable.
- Ability to run the netting program as A/P driven, A/R driven or both A/P and A/R matched.
- Integrated discussion and dispute module with automatic email notification.
- Final netting statements viewable online or by direct email.
- Optional currency netting calculations: full, currency, gross and home currency.
- Interface capabilities for import and export to ERP systems such as SAP, Oracle and Peoplesoft.
- Role-based system access for each user with dual authorization available for approvals.

ADVANTAGES OF PNC PINACLE® FX NETTING

- Eliminates the need for currency clearing accounts.
- All settlements occur thru PNC Netting Center accounts.
- Minimizes reconciliation burden.
- Reduces the company's role in administering the netting program.

PNC'S FOREIGN EXCHANGE SALES AND TRADING DESKS

Atlanta: 1-855-852-4700

Boston: 1-888-627-8703

Charlotte: 1-855-543-4026

Chicago: 1-866-245-4696

Cleveland: 1-800-622-7400

Dallas: 1-855-852-4700

Denver: 1-844-763-0006

Detroit: 1-800-362-1066

Houston: 1-713-345-1580

Indianapolis: 1-800-622-7410

Milwaukee: 1-844-290-1442

Philadelphia: 1-888-627-8703

Pittsburgh: 1-800-723-9106

Washington, D.C.: 1-877-856-6957



Ready to Help

At PNC, we combine a wider range of financial resources with a deeper understanding of your business to help you achieve your goals. To learn more about how we can bring ideas, insight and solutions to you, please call PNC's Foreign Exchange group or visit pnc.com/fx.

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