

# PNC ERIEVIEW CAPITAL IS PLEASED TO ANNOUNCE ITS INVESTMENT IN PRECISION HYDRAULIC CYLINDERS

May 30, 2014



**Hydraulic Cylinder Manufacturer**

Sponsored by

**OWNER  
RESOURCE  
GROUP**

Subordinated Debt &  
Equity Co-investment

Acquisition Financing

PNC Erievue Capital recently completed an investment in Precision Hydraulic Cylinders (“PHC” or the “Company”) in connection with Owner Resource Group’s acquisition of the Company in partnership with management. PNC Erievue Capital provided subordinated debt and an equity co-investment in the transaction.

## **About Precision Hydraulic Cylinders**

Headquartered in Wilmington, North Carolina, PHC is a premier global manufacturer of highly engineered, custom hydraulic cylinders. PHC provides cylinders on a sole-source basis for virtually all of its products, and serves an attractive base of multinational original equipment manufacturers engaged in the manufacture of heavy machinery in a variety of end markets including material handling, transportation, construction and aerial work platform equipment.

## **About PNC Erievue Capital**

PNC Erievue Capital is a Cleveland, Ohio-based investment firm that is currently managing subordinated debt and/or minority equity investments in approximately 50 platform companies. With a history dating back to 1979, PNC Erievue Capital has completed 207 platform investments, including 178 with middle-market, private-equity sponsors.

PNC Erievue Capital seeks to invest between \$5 million and \$40 million of subordinated debt and/or equity co-investment per transaction to finance leveraged buyouts, recapitalizations and growth opportunities in a wide range of industries.