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PNC Erievue Capital Invests in Munch's Supply



Specialty Distribution

Sponsored by



Subordinated Debt &
Equity Co-investment

Acquisition Financing

PNC Erievue Capital provided subordinated debt and an equity co-investment in support of Ridgemont Equity Partners' acquisition of Munch's Supply ("Munch's" or the "Company") alongside the Company's seasoned management team, led by CEO Bob Munch. PNC Erievue Capital has been an investor in Munch's since 2015 and is excited to continue its successful relationship with the Company in partnership with Ridgemont Equity Partners.

About Munch's

Munch's Supply is a leading wholesale distributor of HVAC equipment, parts and supplies to residential and commercial customers in the Midwest, Great Plains and Mountain territories. The Company distributes products from more than 100 leading HVAC equipment, parts and supplies manufacturers, including Trane, American Standard, Rheem and Mitsubishi. Munch's Supply was founded in 1956 and is headquartered in New Lenox, Illinois.

About PNC Erievue Capital

PNC Erievue Capital is a Cleveland, Ohio-based investment firm that is currently investing out of a \$600 million commitment and managing existing subordinated debt and minority equity investments in approximately 40 platform companies. With a history dating back to 1979, PNC Erievue Capital has completed 241 platform investments, including 211 with middle market private equity sponsors.

PNC Erievue Capital seeks to invest between \$5 million and \$50 million of subordinated debt and/or equity co-investment per transaction to finance leveraged buyouts, recapitalizations, and growth opportunities in a wide range of industries.