

CLEVELAND – April 17, 2023

PNC ERIEVIEW CAPITAL INVESTS IN AQUALIS

PNC Erievue Capital recently completed an investment in AQUALIS, a portfolio company of DFW Capital Partners, to support the platform's acquisitions of Northern Pipe and Stormwater Solutions Engineering. PNC Erievue Capital provided subordinated debt to support the add-on acquisitions. Northern Pipe specializes in industrial vacuumation, televising and inspection services as well as pipeline repair and rehabilitation. Stormwater Solutions Engineering is a leading civil engineering firm specializing in managing the treatment, storage and safe passage of stormwater.

About AQUALIS

AQUALIS is the nationwide leading sustainable water management provider of stormwater, wastewater, water quality testing and engineering services to commercial, retail, industrial, institutional and residential markets through consulting, engineering, inspection, maintenance, repair and rehabilitation services. Headquartered in Durham, North Carolina, AQUALIS operates throughout the United States and Puerto Rico and is focused on its Mission – to inspire change by preserving and protecting our most precious natural resource: water.



About PNC Erievue Capital

PNC Erievue Capital is a Cleveland, Ohio-based investment firm that provides any combination of subordinated debt, preferred and common equity co-investment to private, middle-market companies located in North America. PNC Erievue currently manages investments in approximately 45 platform companies and seeks to invest between \$5 million and \$65 million to finance leveraged buyouts, recapitalizations and growth opportunities. Since our inception in 1979, PNC Erievue Capital has completed 274 platform investments, including 244 with middle-market private equity sponsors.

For more information, please visit pncerieview.com.

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