

PNC ERIEVIEW CAPITAL INVESTS IN COVERCRAFT INDUSTRIES

June 22, 2015



PNC Erievue Capital recently completed an investment in Covercraft Industries, Inc. (“Covercraft” or the “Company”) in connection with Century Park Capital Partners’ recapitalization of the Company in partnership with management. PNC Erievue Capital provided subordinated debt and an equity co-investment in the transaction.

About Covercraft Industries

Headquartered in Pauls Valley, Oklahoma, Covercraft is a market leading player in the custom automotive accessory market, providing premium quality exterior and interior protection products. The Company is the world’s largest manufacturer of custom-patterned vehicle covers, with a library that includes more than 80,000 distinct automotive patterns. Additional product lines include custom front and rear seat protectors, front end masks, dash board covers, floor mats, window heat-shields and pet protection products, among others. In addition to its Oklahoma facility, the Company has manufacturing locations in Wichita Falls, Texas; Mexicali, Baja California Mexico; Juarez, Chihuahua Mexico; and near Sydney, New South Wales Australia.

About PNC Erievue Capital

PNC Erievue Capital is a Cleveland, Ohio-based investment firm that is currently managing subordinated debt and/or minority equity investments in approximately 40 platform companies. With a history dating back to 1979, PNC Erievue Capital has completed 213 platform investments, including 184 with middle market, private equity sponsors.

PNC Erievue Capital seeks to invest between \$5 million and \$40 million of subordinated debt and/or equity co-investment per transaction to finance leveraged buyouts, recapitalizations, and growth opportunities in a wide range of industries.