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PNC ERIEVIEW CAPITAL INVESTS IN ELITE SPORTSWEAR



Specialty Sports Apparel

Sponsored by



Subordinated Debt &
Equity Co-investment
Acquisition Financing

PNC Erievew Capital recently completed an investment in Elite Sportswear (“Elite” or the “Company”). Elite Sportswear is a current portfolio company of The Riverside Company. PNC Erievew Capital provided subordinated debt and an equity co-investment.

ABOUT ELITE SPORTSWEAR

Elite Sportswear is a global leader in gymnastics, cheerleading and swimming apparel. Distributed in over 35 countries, Elite specializes in low-run, high performance branded apparel that meets exacting needs from top athletes. Its GK branded products have been consistently worn by Olympians, World Champions, and enthusiast amateurs for over 30 years. Elite is headquartered in Reading, Pennsylvania.

ABOUT PNC ERIEVIEW CAPITAL

PNC Erievew Capital is a Cleveland, Ohio-based investment firm that is currently investing out of a new \$600 million commitment and managing existing subordinated debt and minority equity investments in approximately 40 platform companies. With a history dating back to 1979, PNC Erievew Capital has completed 221 platform investments, including 191 with middle market private equity sponsors.

PNC Erievew Capital seeks to invest between \$5 million and \$40 million of subordinated debt and/or equity co-investment per transaction to finance leveraged buyouts, recapitalizations and growth opportunities in a wide range of industries.

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