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# PNC Erievue Capital Invests in Northstar Recycling Company



Waste and Recycling Solutions

Sponsored by



Subordinated Debt

Acquisition Financing

**PNC Erievue Capital recently completed an investment in Northstar Recycling Company, LLC (“Northstar” or the “Company”) in connection with Ridgemont Equity Partners’ acquisition of the Company in partnership with management. PNC Erievue Capital provided subordinated debt to support the transaction.**

## About Northstar

Northstar is an asset-light provider of sustainability-oriented managed waste and recycling solutions to leading food, consumer packaged goods, and other industrial clients. The Company helps its customers recycle more and landfill less by diverting organic and other waste streams from landfills into a variety of beneficial reuse applications with the support of its robust network of recycling outlet partners. Northstar’s proprietary technology platform provides enhanced reporting and analytics capabilities that enable clients to track sustainability-oriented initiatives and value recovery outcomes in real-time.

## About PNC Erievue Capital

PNC Erievue Capital is a Cleveland, Ohio-based investment firm that provides any combination of subordinated debt, preferred and common equity co-investment to private, middle-market companies located in North America. PNC Erievue currently manages investments in approximately 40 platform companies and seeks to invest between \$5 million and \$50 million to finance leveraged buyouts, recapitalizations, and growth opportunities. Since our inception in 1979, PNC Erievue Capital has completed 256 platform investments, including 226 with middle market private equity sponsors.