



## PNC ERIEVIEW CELEBRATES 250<sup>th</sup> PLATFORM, CLOSING 2020 WITH FOUR NEW PLATFORMS, FUNDING FOUR ADD-ON ACQUISITIONS AND REALIZING ONE SUCCESSFUL INVESTMENT

### Four New Platforms:

In 2020, we partnered with private equity sponsors and management teams to close **four** new platform investments, bringing our total number of completed platforms to **250** overall, of which **220** were alongside private equity sponsors.



**Specialty Manufacturing**

Sponsored by



Subordinated Debt & Equity Co-investment

Acquisition Financing



Sponsored by



In Collaboration with



Subordinated Debt & Equity Co-investment

Acquisition Financing



Sponsored by



In Collaboration with



Subordinated Debt & Equity Co-investment

Recapitalization Financing



**Packaging Products**

Sponsored by



Equity Co-invest

Acquisition Financing

### Four Follow-On Investments:

During the year, we also helped finance add-on acquisitions for four portfolio companies.



## Successful Exit:

Additionally, we successfully realized our investment in Dickinson Fleet Services during the year.



## New Hires:

PNC Erievue Capital also expanded its team with the hiring of Bill Boyer as a Senior Associate and Braeden Quast as an Associate.

Prior to joining PNC Erievue Capital as a Senior Associate in March 2020, Bill worked as a middle-market investment banker at EdgePoint Capital Advisors, where he executed M&A transactions in diverse industries, including healthcare, manufacturing, and infrastructure services. He started his career as a financial due diligence advisor at Cohen & Co., a regional CPA firm. Bill earned a Master of Accountancy and Bachelor of Science in Accounting from Case Western Reserve University.

In January 2021, Braeden Quast joined PNC Erievue as an Associate. Braeden previously worked in the Investment Banking division of Deutsche Bank in New York City, where he executed various capital raises and leveraged buyouts. He earned a Bachelor of Arts in Economics from Middlebury College.

## Looking Forward in 2021:

As we enter our Firm's 42<sup>nd</sup> year in business, the PNC Erievue team remains committed to providing our investment partners, management teams and portfolio companies with experience, continuity and flexibility that is unique in our market. We are excited to continue investing alongside our existing long-term sponsor relationships and look forward to developing new relationships with middle-market private equity sponsors, family offices, independent sponsors and management teams. We thank you for your support in 2020 and look forward to 2021.

Best,

**Eric Morgan**  
**Jason Cornacchione**  
**Bill Boyer**

**Ed Pentecost**  
**Steve Pattison**  
**David Sands**  
**Arthur Harris**

**Nick Russo**  
**Steve Weigand**  
**Braeden Quast**

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## About PNC Erievue Capital:

PNC Erievue Capital is a Cleveland, Ohio-based investment firm that provides any combination of subordinated debt, preferred and common equity co-investment to private, middle-market companies located in North America. PNC Erievue currently manages investments in approximately 40 platform companies and seeks to invest between \$5 million and \$50 million to finance leveraged buyouts, recapitalizations, and growth opportunities. Since our inception in 1979, we have actively invested junior capital in 250 platforms across a wide range of industries, including niche manufacturing, business services, specialty distribution, consumer products, healthcare and information technology.

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