

JUNIOR CAPITAL SOLUTIONS FOR SPONSOR-LED OPPORTUNITIES



PNC Erievue Capital provides a flexible combination of minority equity and mezzanine solutions to finance leveraged buyouts, recapitalizations and growth opportunities.

INVESTMENT FOCUS

Since our inception in 1979, we have actively invested junior capital in over 260 middle-market platform companies alongside more than 75 private equity sponsors across a wide range of industries. We are currently investing out of a \$750 million commitment and managing existing subordinated debt and minority equity investments in approximately 40 portfolio companies.

- Buyouts and recapitalizations
- Investment size of \$5 million to \$50 million
- Enterprise values typically above \$20 million to \$250 million
- EBITDA typically \$5 million and greater
- Focus on companies in North America
- Flexible capital providing common equity, preferred equity, subordinated debt or a combination

RELATIONSHIP APPROACH

At PNC Erievue Capital, we always strive to turn new business opportunities into long-term relationships with sponsors that span many years and multiple transactions.

- Whether we invest subordinated debt or equity, we have an “equity-oriented” mentality that aligns our interests with those of the sponsor.
- We provide tremendous value beyond deal financing by leveraging our experience and industry relationships to provide unique insights and introductions that are appreciated by sponsors from pre-closing through exit.
- We always conduct ourselves in an ethical manner and have built a reputation for “doing the right thing” through all business cycles and being supportive in both good times and bad.
- We have earned credibility with other senior debt, mezzanine and equity providers through our extensive experience and past interactions.

TEAM CONTINUITY AND EXPERIENCE

The PNC Erievue Capital team has worked together for an average of more than 15 years and offers a combined 200 years of experience in middle-market, sponsor-led transactions. This consistency and long tenure has fostered solid relationships with sponsors and a wide range of industry-specific contacts.

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REPRESENTATIVE INVESTMENTS

PNC Erievew Capital currently manages a portfolio of approximately 40 investments.

 <p>ABX INNOVATIVE PACKAGING SOLUTIONS</p> <p>Packaging Products</p> <p>Graham Partners</p> <p>Equity Co-investment</p>	 <p>AmazingCare HOME HEALTH SERVICES</p> <p>Healthcare Services</p> <p>Bow River Capital</p> <p>Equity Co-investment</p>	 <p>BOND ORTHODONTIC PARTNERS</p> <p>Healthcare Services</p> <p>BPOC</p> <p>Equity Co-investment</p>	 <p>BRIDGEWAY BENEFIT TECHNOLOGIES</p> <p>Benefits Software</p> <p>BPOC and Five Arrows Capital Partners</p> <p>Equity Co-investment</p>	 <p>PonyParts</p> <p>Automotive Aftermarket</p> <p>Century Park Capital Partners</p> <p>Equity Co-investment</p>
 <p>Decks Direct .com</p> <p>Specialty Distribution</p> <p>Harbour Group</p> <p>Subordinated Debt & Equity Co-investment</p>	 <p>ESI ELEVATOR SYSTEMS INC</p> <p>Specialty Manufacturing</p> <p>ShoreView Industries</p> <p>Subordinated Debt & Equity Co-investment</p>	 <p>ESKOLA ROOFING & WATERPROOFING</p> <p>Facility Services</p> <p>Eagle Merchant Partners</p> <p>Subordinated Debt & Equity Co-investment</p>	 <p>Filtration Group filtering the world</p> <p>Filtration Products</p> <p>Madison Industries</p> <p>Subordinated Debt & Equity Co-investment</p>	 <p>Helix TRAFFIC SOLUTIONS</p> <p>Outsourced Services</p> <p>Nonantum Capital Partners</p> <p>Equity Co-investment</p>
 <p>LTC Ally</p> <p>Revenue Cycle Management</p> <p>Clearview Capital</p> <p>Subordinated Debt & Equity Co-investment</p>	 <p>medicus healthcare solutions</p> <p>Healthcare Services</p> <p>BPOC</p> <p>Equity Co-investment</p>	 <p>MFCP MOTION & FLOW CONTROL PRODUCTS, INC.</p> <p>Specialty Distribution</p> <p>Colville Capital</p> <p>Subordinated Debt & Equity Co-investment</p>	 <p>RICHARDS INDUSTRIALS</p> <p>Specialty Manufacturing</p> <p>Astor Place Holdings</p> <p>Subordinated Debt & Equity Co-investment</p>	 <p>SKILLSURVEY</p> <p>Human Resources Software</p> <p>Primus Capital</p> <p>Subordinated Debt & Equity Co-investment</p>
 <p>SPARUS</p> <p>Outsourced Services</p> <p>Ridgemont Equity Partners</p> <p>Subordinated Debt & Equity Co-investment</p>	 <p>STAR SEED INC.</p> <p>Specialty Distribution</p> <p>Sequel Holdings</p> <p>Subordinated Debt & Equity Co-investment</p>	 <p>Structural Concepts</p> <p>Specialty Manufacturing</p> <p>Mason Wells</p> <p>Subordinated Debt & Equity Co-investment</p>	 <p>OTR Wheel Engineering</p> <p>Specialty Distribution</p> <p>Owner Resource Group</p> <p>Subordinated Debt & Equity Co-investment</p>	 <p>VetEvolve</p> <p>Veterinary Services</p> <p>Align Capital Partners</p> <p>Subordinated Debt</p>

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