

MEZZANINE AND MINORITY EQUITY SOLUTIONS



PNC Erievue Capital provides a flexible combination of mezzanine and minority equity solutions to finance leveraged buyouts, recapitalizations and growth opportunities.

INVESTMENT FOCUS

Since our inception in 1979, we have actively invested junior capital in over 225 middle-market platform companies alongside more than 65 private equity sponsors across a wide range of industries. We are currently investing out of a \$600 million commitment and managing existing subordinated debt and minority equity investments in approximately 40 portfolio companies.

- Buyouts and recapitalizations
- Investment size of \$5 million to \$40 million
- Enterprise values from \$20 million to \$250 million
- EBITDA typically \$5 million and greater
- Focus on companies in North America
- Flexible capital providing subordinated debt, preferred equity, common equity or a combination

RELATIONSHIP APPROACH

At PNC Erievue Capital, we always strive to turn new business opportunities into long-term relationships with sponsors that span many years and multiple transactions.

- Whether we invest subordinated debt or equity, we have an “equity-oriented” mentality that aligns our interests with those of the sponsor.
- We provide tremendous value beyond deal financing by leveraging our experience and industry relationships to provide unique insights and introductions that are appreciated by sponsors from pre-closing through exit.
- We always conduct ourselves in an ethical manner and have built a reputation for “doing the right thing” through all business cycles and being supportive in both good times and bad.
- We have earned credibility with other senior debt, mezzanine and equity providers through our extensive experience and past interactions.

TEAM CONTINUITY AND EXPERIENCE

The PNC Erievue Capital team has worked together for an average of more than 14 years and offers a combined 200 years of experience in middle-market, sponsor-led transactions. This consistency and long tenure has fostered solid relationships with sponsors and a wide range of industry-specific contacts.

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REPRESENTATIVE INVESTMENTS

PNC Erievue Capital manages a mezzanine and minority equity portfolio of approximately 40 investments.

 <p>Advanced Medical WE KNOW THERAPY</p> <p>Healthcare Services</p> <p>Clearview Capital</p> <p>Subordinated Debt & Equity Co-investment</p>	 <p>BANCOURCE</p> <p>Equipment Maintenance Services</p> <p>CapitalWorks</p> <p>Subordinated Debt & Equity Co-investment</p>	 <p>COVERCRAFT QUALITY SINCE 1965</p> <p>Automotive Aftermarket</p> <p>Century Park Capital Partners</p> <p>Subordinated Debt & Equity Co-investment</p>	 <p>THE DERMATOLOGY GROUP</p> <p>Healthcare Services</p> <p>The Riverside Company</p> <p>Subordinated Debt & Equity Co-investment</p>	 <p>DICKINSON FLEET SERVICES</p> <p>Fleet Management</p> <p>Ridgemont Equity Partners</p> <p>Subordinated Debt & Equity Co-investment</p>
 <p>Filtration Group filtering the world</p> <p>Filtration Products</p> <p>Madison Capital Partners</p> <p>Subordinated Debt & Equity Co-investment</p>	 <p>Franklin Energy</p> <p>Energy Services</p> <p>Cortec Group</p> <p>Subordinated Debt & Equity Co-investment</p>	 <p>GLYNLYON</p> <p>Educational Services</p> <p>Linsalata Capital Partners</p> <p>Subordinated Debt</p>	 <p>himagine solutions</p> <p>Healthcare Services</p> <p>Beecken Petty O'Keefe & Company</p> <p>Subordinated Debt & Equity Co-investment</p>	 <p>ILP</p> <p>Specialty Manufacturing</p> <p>Harbour Group</p> <p>Subordinated Debt & Equity Co-investment</p>
 <p>KMCO</p> <p>Specialty Chemicals</p> <p>Owner Resource Group</p> <p>Subordinated Debt & Equity Co-investment</p>	 <p>MEDHOST</p> <p>Healthcare Software</p> <p>Primus Capital</p> <p>Equity Co-investment</p>	 <p>MUNCH'S SUPPLY</p> <p>Specialty Distribution</p> <p>Rotunda Capital Partners</p> <p>Subordinated Debt & Equity Co-investment</p>	 <p>PARK PLACE TECHNOLOGIES</p> <p>Hardware Maintenance Services</p> <p>WestView Capital Partners</p> <p>Equity Co-investment</p>	<p>Prometheus Restaurant Group</p> <p>Quick Service Restaurants</p> <p>Prometheus Partners</p> <p>Preferred & Common Equity Co-investment</p>
 <p>QC SUPPLY</p> <p>Specialty Distribution</p> <p>Clearview Capital</p> <p>Subordinated Debt & Equity Co-investment</p>	 <p>ROYAL ADHESIVES & SEALANTS</p> <p>Specialty Chemicals</p> <p>Arsenal Capital Partners</p> <p>Equity Co-investment</p>	 <p>Rutland Plastics, Inc.</p> <p>Specialty Ink Manufacturing</p> <p>The Riverside Company</p> <p>Subordinated Debt & Equity Co-investment</p>	 <p>Service Logic Building Efficiency and Sustainability</p> <p>HVAC Maintenance Services</p> <p>Sterling Investment Partners</p> <p>Subordinated Debt & Equity Co-investment</p>	 <p>Stanadyne</p> <p>Transportation Equipment</p> <p>Kohlberg & Co.</p> <p>Equity Co-investment</p>

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