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# PNC ERIEVIEW CAPITAL INVESTS IN HAPPY FLOORS



**PNC Erievew Capital recently completed an investment in Happy Floors (the "Company") in connection with Linsalata Capital Partners' recapitalization of the Company in partnership with management. PNC Erievew Capital provided subordinated debt and an equity co-investment in the transaction.**

## **ABOUT HAPPY FLOORS**

Happy Floors, headquartered in Miami, Florida, was founded in 1987 and is a leading importer and distributor of premium Italian and Spanish ceramic and porcelain tile for use in residential and commercial flooring applications. With a focus on the higher-end tile segment, the Company distributes its products across the United States to a diversified customer base of top-performing specialty floor covering stores.

## **ABOUT PNC ERIEVIEW CAPITAL**

PNC Erievew Capital is a Cleveland, Ohio-based investment firm that is currently investing out of a new \$600 million commitment and managing existing subordinated debt and minority equity investments in approximately 40 platform companies. With a history dating back to 1979, PNC Erievew Capital has completed 220 platform investments, including 190 with middle market private equity sponsors.

PNC Erievew Capital seeks to invest between \$5 million and \$40 million of subordinated debt and/or equity co-investment per transaction to finance leveraged buyouts, recapitalizations, and growth opportunities in a wide range of industries.

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