

# WestView Capital Partners Exits Investment in LDiscovery

Monday, January 4, 2016

McLean, VA and Boston, MA

LDiscovery LLC announced today that WestView Capital exited its investment in the company as part of LDiscovery's acquisition by The Carlyle Group and Revolution Growth. WestView led a majority recapitalization of LDiscovery in 2011.

LDiscovery is a technology-enabled eDiscovery services provider based in McLean, Virginia. Led by Founder and CEO Chris Weiler, LDiscovery provides a full suite of innovative information discovery and governance solutions that help Fortune 1000 companies, law firms, and government agencies manage increasingly extensive and complex litigation processes. The company serves more than 700 blue chip clients, including some of the world's largest financial institutions, corporations and AmLaw 100 firms. LDiscovery's comprehensive discovery solution addresses each step of the Electronic Discovery Reference Model (EDRM), a process essential to the workflow of any major legal action or lawsuit. LDiscovery will continue to be led by its management team including CEO Chris Weiler

"For over a decade, LDiscovery has been at the forefront of the rapidly growing eDiscovery services market and has developed an outstanding reputation for client service as well as a world class technology platform," said Chris Weiler CEO of LDiscovery. "We have accomplished much since WestView's investment and look forward to partnering with Carlyle and Revolution to facilitate further growth by continuing to invest in our customer service and technology solutions"

"Our partnership with WestView has been a rewarding and successful experience", said Chris Weiler, CEO of LDiscovery. "WestView was an outstanding partner which provided valuable insight and experience as our business scaled significantly over the past four years. We appreciate their support and guidance."

"Chris and his team have performed exceptionally since our investment," said Rick Williams Managing Partner at WestView Capital Partners. "Their passion, innovation and vision have created an industry leading organization which has resulted in significant growth and a substantial increase in shareholder value. Chris epitomizes the type of entrepreneur we seek to back and we are very proud to have partnered with him and his team" added Williams.

Robert W. Baird & Co. served as financial advisor to LDiscovery in the transaction.

## About WestView Capital

WestView Capital Partners, a Boston-based private equity firm focused exclusively on middle market growth companies, manages approximately \$1 billion in capital across three funds. WestView partners with existing management teams to sponsor minority and majority recapitalizations, growth, and consolidation transactions in a wide range of industries, including healthcare technology & outsourcing, software & IT services, business services, growth industrial and consumer. WestView invests in companies with operating profits between \$3 million and \$20 million with investment sizes ranging from \$10 million to \$50 million. For more, please visit [www.wvcapital.com](http://www.wvcapital.com).