

CLEVELAND – October 18, 2017

PNC ERIEVIEW CAPITAL INVESTS IN NIELSEN-KELLERMAN AND ANNOUNCES PROMOTION OF STEVE WEIGAND TO SENIOR ASSOCIATE



Measurement Instruments

Sponsored by



Subordinated Debt &
Equity Co-investment

Acquisition Financing

PNC Erievue Capital recently completed an investment in Nielsen-Kellerman Co. (“Nielsen-Kellerman” or the “Company”) in connection with Clearview Capital’s acquisition of the Company in partnership with management. PNC Erievue Capital provided subordinated debt and an equity co-investment in the transaction.

About Nielsen-Kellerman

Headquartered in Boothwyn, Pennsylvania, Nielsen-Kellerman is a designer and manufacturer of premium environmental and athletic performance measurement instruments. The Company has developed innovative solutions for outdoor enthusiasts and professionals across multiple end markets to provide the user with actionable, real-time data to make critical decisions.

The Company goes to market under two primary brands, Kestrel® and NK. The Company’s Kestrel® (“Kestrel”) products measure local environmental conditions (wind speed, temperature, humidity, etc.) and perform end market-specific calculations that are used recreationally, competitively, and professionally in a multitude of end markets including firefighting, agriculture and research, among many others. The Company also offers Kestrel products that combine environmental data with a ballistics solver to provide accurate measurements for long-range shooters in the hunting, enthusiast, military, and law enforcement segments. NK-branded products measure athlete biomechanics, boat performance, and provide audio amplification solutions and accessories for recreational and competitive paddle sports participants.

Promotion of Steve Weigand to Senior Associate

In addition, PNC Erievue Capital is pleased to announce the promotion of Steven M. Weigand to Senior Associate. Steve joined PNC Erievue in July 2014. Previously, he worked in the investment banking divisions of Boenning & Scattergood, a full-service middle market financial services firm headquartered in Philadelphia, and Paragon Capital Group, a merchant bank based in Cleveland. He started his career at Huntington National Bank as a commercial credit analyst in the middle market commercial and industrial group. Steve earned a B.A. in finance and management with minors in economics and English literature from Walsh University.

Steve is responsible for transaction execution, deal origination and portfolio maintenance, and has oversight/management responsibilities for several portfolio companies. In addition to his responsibilities at PNC Erievue, Steve serves on Walsh University’s Alumni Board of Trustees and as an Advisor for the Student Managed Investment Portfolio.

About PNC Erievue Capital

PNC Erievue Capital is a Cleveland, Ohio-based investment firm that is currently investing out of a \$600 million commitment and managing existing subordinated debt and minority equity investments in approximately 40 platform companies. With a history dating back to 1979, PNC Erievue Capital has completed 227 platform investments, including 197 with middle market private equity sponsors.

PNC Erievue Capital seeks to invest between \$5 million and \$40 million of subordinated debt and/or equity co-investment per transaction to finance leveraged buyouts, recapitalizations, and growth opportunities in a wide range of industries.