

Precision Hydraulic Cylinders has been sold to Leggett & Platt



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Lincoln completes its fifth hydraulic cylinder transaction, building on its leading position in the motion control space

CHICAGO, IL – Lincoln International (“Lincoln”), a leading global mid-market investment bank, is pleased to announce that Owner Resource Group has sold Precision Hydraulic Cylinders (the “Company”) to Leggett & Platt (NYSE:LEG).

Acquired by Owner Resource Group in 2014, Precision Hydraulic Cylinders, headquartered in Wilmington, North Carolina, built an industry-leading hydraulic cylinder platform through best-in-class products, unmatched customer dedication and service and a focus on operational excellence. The Company provides an expansive portfolio of highly-engineered hydraulic cylinder products characterized by various customizable features and options, with a leading position in the material handling markets. Its production facilities and skilled employees across the U.S., U.K. and India enable the Company to serve its blue chip OEM customers on a global scale. Over the past two decades, the Company has secured significant share within its core end markets and established a leading brand synonymous with product quality, innovation, reliability, value-added engineering and customer service.

Lincoln International acted as the exclusive investment banking representative for Owner Resource Group and Precision Hydraulic Cylinders, working closely with the Company’s management team throughout the sale process. This included providing advisory expertise and managing the preparatory, marketing, negotiation and due diligence phases of the transaction.