



2012 MARKED ANOTHER SUCCESSFUL YEAR FOR PNC ERIEVIEW CAPITAL

New Investments:

This past year, in partnership with our private equity sponsor relationships and management teams, we completed seven new platform investments and three add-on acquisitions to existing investments. “We are especially excited to announce that our most recent platform investment represented our 170th transaction alongside a private equity sponsor and our 199th platform investment overall,” notes Managing Director and President, Ed Pentecost.

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|  <p>Healthcare Software</p> <p>Sponsored by PRIMUS</p> <p>Junior Capital & Growth Equity Investment</p> <p>Acquisition Financing</p> |  <p>Sporting Goods Accessories</p> <p>Sponsored by CLEARVIEW CAPITAL</p> <p>Subordinated Debt & Equity Co-investment</p> <p>Acquisition Financing</p> |  <p>Specialty Chemicals</p> <p>Sponsored by OWNER RESOURCE GROUP</p> <p>Subordinated Debt & Equity Co-investment</p> <p>Acquisition Financing</p> |
|  <p>Maintenance Services</p> <p>Sponsored by STERLING INVESTMENT PARTNERS</p> <p>Subordinated Debt & Equity Co-investment</p> <p>Acquisition Financing</p> |  <p>Hardware Services</p> <p>Sponsored by WESTVIEW CAPITAL PARTNERS</p> <p>Equity Co-investment</p> <p>Acquisition Financing</p> | <p>UNDISCLOSED</p> <p>Consumer Staples</p> <p>Sponsored by Riverside</p> <p>Subordinated Debt & Equity Co-investment</p> <p>Acquisition Financing</p> |
|  <p>Specialty Distribution</p> <p>Sponsored by LINSALATA CAPITAL PARTNERS</p> <p>Subordinated Debt & Equity Co-investment</p> <p>Acquisition Financing</p> |  <p>Specialty Distribution</p> <p>Sponsored by STERLING INVESTMENT PARTNERS</p> <p>Subordinated Debt & Equity Co-investment</p> <p>2 Add-on Acquisition Financings</p> |  <p>Water Treatment</p> <p>Sponsored by GRAHAM PARTNERS</p> <p>Equity Co-investment</p> <p>Add-on Acquisition Financing</p> |

2012 Exits:

Additionally, six portfolio investments were exited during the year.



Looking Forward in 2013:

We are excited for 2013, eager to continue making new investments, and energized to expand our relationships in the middle market. We remain fully focused on supporting our existing and new PE sponsor relationships in making new investments and continuing to assist in developing existing portfolio companies.

We thank you for your sustained support and look forward to continuing to strengthen our relationship in the future.

About PNC Erievew Capital:

PNC Erievew Capital (formerly known as National City Equity Partners) provides a flexible combination of subordinated debt and/or equity co-investments to middle-market companies located in North America. PNC Erievew seeks to invest between \$5 million and \$35 million alongside private equity sponsors to finance leveraged buyouts, recapitalizations, and growth opportunities in a wide range of industries.

Since our inception in 1979, we have actively invested junior capital in over 170 middle market, sponsored transactions across a wide range of industries, including niche manufacturing, business services, distribution, consumer products, health care, information technology, energy, and specialty chemicals. Our team has over 190 years of collective experience in the middle market, with an average tenure of 12 years investing together at our firm. This unique breadth and depth of experience provides us with the ability to add value to our investments and sponsors throughout a variety of industries and business cycles.

Ed Pentecost
Managing Director & President
ed.pentecost@pncerieview.com

Eric Morgan
Managing Director
eric.morgan@pncerieview.com

Jason Cornacchione
Director
jason.cornacchione@pncerieview.com

Carl Baldassarre
Managing Director
carl.baldassarre@pncerieview.com

Steve Pattison
Managing Director
steve.pattison@pncerieview.com

Nick Russo
Senior Associate
nick.russo@pncerieview.com

Jay Freund
Managing Director
jay.freund@pncerieview.com

David Sands
Director
david.sands@pncerieview.com

Carli Forsythe
Senior Associate
carli.forsythe@pncerieview.com

PNC Erievew Capital • 1900 East Ninth Street, 17th Floor • Cleveland, Ohio 44114
www.pncerieview.com • (216) 222-3763