



2013 WAS ANOTHER STRONG YEAR OF INVESTING FOR PNC ERIEVIEW CAPITAL

New Investments:

This past year, we partnered with five private equity sponsors and management teams to complete five new platform investments (with a sixth expected to close in January 2014). We are especially excited to announce that our most recent platform represented our 175th transaction alongside a private equity sponsor and our 204th platform investment overall.



Specialty Floor Coverings

Sponsored by



LINSALATA CAPITAL PARTNERS

Subordinated Debt & Equity Co-investment

Acquisition Financing



Filtration Group
filtering the world


A Portfolio Company of



MADISON CAPITAL PARTNERS


Subordinated Debt & Equity Co-investment

Add-on Acquisition Financing



Specialty Distribution

Sponsored by



CLEARVIEW CAPITAL®

Subordinated Debt & Equity Co-investment

Acquisition Financing



Specialty Ink Manufacturing

Sponsored by



Riverside

Subordinated Debt & Equity Co-investment

Acquisition Financing

Prometheus Franchise Restaurant Holdings

Quick Service Restaurants

Sponsored by









PROMETHEUS PARTNERS

Preferred & Common Equity Co-investments

Recapitalization Financing

Exits:

Additionally, seven investments successfully exited our portfolio during the year.

 <p>Healthcare Supplies</p> <p>Sponsored by</p>  <p>Subordinated Debt & Equity Co-investment</p>	 <p>Industrial Manufacturing</p> <p>Sponsored by</p>  <p>Subordinated Debt & Equity Co-investment</p>	 <p>Specialty Distribution</p> <p>Sponsored by</p>  <p>Subordinated Debt & Equity Co-investment</p>	 <p>Juice Manufacturing</p> <p>Sponsored by</p>  <p>Subordinated Debt & Equity Co-investment</p>
 <p>Fitness Centers</p> <p>Sponsored by</p>  <p>Preferred & Common Equity Co-investment</p>	 <p>Building Products</p> <p>Sponsored by</p>  <p>Subordinated Debt & Warrants</p>	 <p>Specialty Packaging</p> <p>Sponsored by</p>  <p>Subordinated Debt & Warrants</p>	

Looking Forward in 2014:

As we enter 2014, we are eager to continue investing alongside our existing private equity sponsor relationships and seek to develop new, lasting relationships in the middle market. We thank you for your support and look forward to continuing to work together in the future.

About PNC Erievew Capital:

PNC Erievew Capital (formerly known as National City Equity Partners) provides a flexible combination of subordinated debt and/or equity co-investments to middle-market companies located in North America. PNC Erievew seeks to invest between \$5 million and \$40 million alongside private equity sponsors to finance leveraged buyouts, recapitalizations, and growth opportunities in a wide range of industries.

Since our inception in 1979, we have actively invested junior capital in 204 middle market transactions across a wide range of industries, including niche manufacturing, business services, distribution, consumer products, health care, information technology, energy, and specialty chemicals. Our team has over 200 years of collective experience, with an average tenure of 12 years investing together at our firm. This unique breadth and depth of experience provides us with the ability to add value to our investments and sponsors throughout a variety of industries and business cycles.

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