

PNC ERIEVIEW NOTCHES ANOTHER STRONG YEAR OF NEW INVESTMENT AND PORTFOLIO EXIT ACTIVITY

New Platform Investments:

In 2014, we partnered with private equity sponsors and management teams to complete four new platform investments, bringing our total number of platforms alongside private equity sponsors to **179**, and our most recent transaction representing our **208th** investment overall.



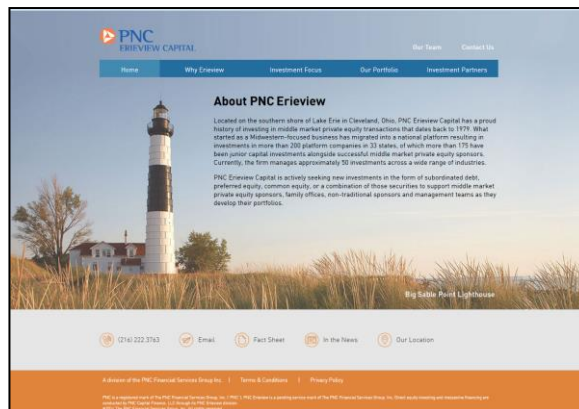
Exits:

Additionally, six investments successfully exited our portfolio during the year.



New Website:

We are excited to announce the refresh of our website in 2014. Please visit the updated site to see the new design, view recent news, contact our team and learn more about our process and portfolio.



Team Additions:

PNC Erievew expanded its team with the hiring of two associates in 2014. Steve Weigand previously worked in the investment banking divisions of Boenning & Scattergood and Paragon Capital Group, and the middle market commercial and industrial lending group of Huntington National Bank. Pierce Coticchia joined the PNC Erievew team after working at middle market private equity firms Century Park and Revolution Capital Group in Los Angeles.



Steven M. Weigand



Pierce A. Coticchia

Looking Forward in 2015:

As we enter the new year, we are excited to continue investing alongside our existing sponsor relationships and seek to develop new, lasting relationships in the middle market. We thank you for your support and look forward to continuing to work together in the future.

Best,

Ed Pentecost

Nick Russo

Carl Baldassarre

Jason Carnacchione

Pierce Coticchia

Eric Morgan

Carli Forsythe

Steve Weigand

Steve Pattison

David Sands

About PNC Erievew Capital:

PNC Erievew Capital provides a flexible combination of subordinated debt and/or equity co-investments to private, middle-market companies located in North America. PNC Erievew seeks to invest between \$5 million and \$40 million to finance leveraged buyouts, recapitalizations, and growth opportunities.

Since our inception in 1979, we have actively invested junior capital in 208 middle market transactions across a wide range of industries, including niche manufacturing, business services, distribution, consumer products, health care, information technology, energy, and specialty chemicals. Our team has over 200 years of collective experience, with an average tenure of 12 years investing together at our firm.

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