

PNC ERIEVIEW ACHIEVES ANOTHER STRONG YEAR WITH EIGHT NEW INVESTMENTS AND SIX SUCCESSFUL REALIZATIONS



Eight New Investments in 2016:

In 2016, we partnered with private equity sponsors and management teams to complete eight investments, bringing our total number of platforms to **223** overall, of which **193** were alongside private equity sponsors. During the year, we completed six new platform investments and supported two substantial add-on investments.

Six New Platform Investments



Educational Services

Sponsored by



Subordinated Debt
Acquisition Financing



Education and Training

Sponsored by



Subordinated Debt
Recapitalization Financing



Building Products Distributor

Sponsored by



Subordinated Debt & Equity Co-investment
Recapitalization Financing



Specialty Sports Apparel

Sponsored by



Subordinated Debt & Equity Co-investment
Acquisition Financing



Healthcare Software

Sponsored by



Equity Co-investment
Growth Financing



Specialty Distribution

Sponsored by



Subordinated Debt & Equity Co-investment
Acquisition Financing

Two Meaningful Add-Ons



Has Been Acquired by



A Portfolio Company of



Subordinated Debt
Add-on Acquisition Financing



Has Been Acquired by



A Portfolio Company of



Subordinated Debt
Add-on Acquisition Financing

Six Successful Exits:

Additionally, we realized six successful portfolio investments during the year.



Looking Forward in 2017:

At the start of 2016, PNC Erievue received a new five-year \$600 million capital commitment from PNC, representing a 20 percent increase over our 2011 commitment. As we enter the new year, the Erievue team is excited to continue investing alongside our existing long-term sponsor relationships and developing new relationships with middle market private equity sponsors, family offices, independent sponsors and management teams. We are celebrating the firm's 37th anniversary and have an average of 14 years working together at the same company with over 200 years of collective middle market investment experience.

We thank you for your support in 2016 and look forward to working together in the future.

Best,

Ed Pentecost
Nick Russo

Carl Baldassarre
Jason Cornacchione
Steve Weigand

Eric Morgan
Carli Forsythe
Pierce Coticchia

Steve Pattison
David Sands

About PNC Erievue Capital:

PNC Erievue Capital is a Cleveland, Ohio-based investment firm that is currently investing out of a \$600 million commitment and managing existing subordinated debt and minority equity investments in approximately 40 platform companies. PNC Erievue Capital provides a flexible combination of subordinated debt and/or equity co-investments to private, middle-market companies located in North America. PNC Erievue seeks to invest between \$5 million and \$40 million to finance leveraged buyouts, recapitalizations, and growth opportunities.

Since our inception in 1979, we have actively invested junior capital in a wide range of industries, including niche manufacturing, business services, distribution, consumer products, healthcare, information technology, energy, and specialty chemicals.

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