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PNC ERIEVIEW CAPITAL INVESTS IN PAYSPAN

payspan.

Healthcare Software

Sponsored by

PRIMUS

Equity Co-investment

Growth Financing

PNC Erievew Capital recently participated in a major growth investment in Payspan (the “Company”) alongside Primus Capital and management. PNC Erievew Capital provided an equity co-investment in the transaction.

About Payspan

Based in Atlanta, Georgia, Payspan is a healthcare technology company that provides payment automation services that improve administrative efficiency, meet regulatory requirements, and enable payers and providers to manage new reimbursement strategies in a rapidly changing landscape. With healthcare’s largest electronic network of over 650 major health plans, 1,300,000 provider payees, and 107 million consumers, Payspan facilitates and simplifies complex financial transactions, providing value to all constituents. Through an industry-leading electronic healthcare payments and reimbursement platform, Payspan delivers an array of solutions that empower industry stakeholders to increase automation, efficiency, and convenience. In addition to the flagship core Payspan network, the company recently launched a major upgrade to its provider revenue cycle management solution called Patient Financial Engagement® (PFE).

About PNC Erievew Capital

PNC Erievew Capital is a Cleveland, Ohio-based investment firm that is currently investing out of a new \$600 million commitment and managing existing subordinated debt and minority equity investments in approximately 40 platform companies. With a history dating back to 1979, PNC Erievew Capital has completed 222 platform investments, including 192 with middle market private equity sponsors.

PNC Erievew Capital seeks to invest between \$5 million and \$40 million of subordinated debt and/or equity co-investment per transaction to finance leveraged buyouts, recapitalizations, and growth opportunities in a wide range of industries.