

CLEVELAND – August 14, 2018

PNC Erievue Capital Announces Investment in Recreational Group, Promotion of Pierce Coticchia and Hiring of Arthur Harris



PNC Erievue Capital recently completed an investment in Recreational Group (the “Company”) in connection with Eagle Merchant Partners’ and JLM Financial Partners’ acquisition of the Company in partnership with management. PNC Erievue Capital provided subordinated debt and an equity co-investment in the transaction.

About Recreational Group

Recreational Group is a leading provider of recreational surfacing products including artificial turf used for golf and landscaping needs, outdoor and indoor sport tile, garage tile, wood flooring, and safety foam for use underneath flooring. Recreational Group is the premier sports surfacing solution for both residential and commercial applications and has developed projects for nearly every sport imaginable, from backyards to top athletic facilities.

Promotion of Pierce Coticchia to Senior Associate

In addition, PNC Erievue Capital is pleased to announce the promotion of Pierce Coticchia to Senior Associate. Pierce joined PNC Erievue Capital in 2014. Previously, he worked in private equity at Century Park Capital Partners, a lower middle market equity fund based in Los Angeles. He started his career with Revolution Capital Group, a private equity firm based in Los Angeles. Pierce received a B.B.A. in Finance with a minor in Italian from the University of Notre Dame.

Hiring of Arthur Harris as Associate

PNC Erievue is also expanding its team with the hiring of Arthur Harris as an Associate. Prior to joining PNC Erievue, Arthur worked in finance and commercial bid support at General Electric Transportation, headquartered in Chicago. He started his career in General Electric’s Financial Management Program as an Analyst. Arthur earned a B.A. in Economics from Dartmouth College.

About PNC Erievue Capital

PNC Erievue Capital is a Cleveland, Ohio-based investment firm that is currently investing out of a \$600 million commitment and managing existing subordinated debt and minority equity investments in approximately 40 platform companies. With a history dating back to 1979, PNC Erievue Capital has completed 234 platform investments, including 204 with middle market private equity sponsors.

PNC Erievue Capital seeks to invest between \$5 million and \$40 million of subordinated debt and/or equity co-investment per transaction to finance leveraged buyouts, recapitalizations, and growth opportunities in a wide range of industries.