

Keystone Automotive acquires Stag-Parkway

WILSONVILLE, Ore. — In a memo sent to RV dealers today, Joe Santangelo, vice president and general manager of NTP Distribution, announced that Keystone Automotive Operations had acquired Stag-Parkway.

"We are very excited to announce the acquisition of Stag Parkway by Keystone Automotive Operations, parent company of NTP Distribution," Santangelo wrote. "The combination of NTP and Stag-Parkway brings together two leading companies in the RV space that are committed to delivering greater value to customers and suppliers while remaining focused on growing our combined businesses.

"Our objective is to provide the customer base 'Everything you need, when you need it," he added. "By integrating the very best of both companies we will take advantage of the industry leading processes that have been established and honed independently.

"While this is exciting news, for the time being, it will be 'business as usual," Santangelo reported. "There will be limited changes as both companies get to know each other and discover what opportunities we have to improve our combined offering. We do think both companies had some different strengths and our goal is to combine the best of both worlds. But in short, we believe our combined scale will increase fill rates and benefit everyone through access to a broader range of products."

"We will communicate transition and integration changes as they come about and appreciate your support as we go. Some things we can communicate now:

- Initially, there will be no changes to how you place orders, how your product is delivered, or how you receive or pay invoices. We will continue to operate as before until changes are announced.
- Both the upcoming Stag Parkway show (January 19 to 21, 2015 at the Mirage) and the NTP Expo (February 3 to 5, 2015 at the Venetian/Sands) will be held and go on as planned.
- Both Stag Parkway and NTP 2015 Catalogs will be produced and distributed as planned.

"We are thrilled to get started and look forward to working with you to bring the extensive benefits of this combination to life," said Santangelo. "Please dont hesitate to reach out to our sales team should you have any questions as we move forward. I look forward to spending more time with you at one of the upcoming industry events over the next several months and providing updates on our progress."

SOURCE: NTP Distribution memo