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PNC Erievue Capital Invests in Star Seed



Specialty Distribution

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Subordinated Debt &
Equity Co-investment

Acquisition Financing

PNC Erievue Capital recently completed an investment in Star Seed, Inc. (“Star Seed” or the “Company”) in connection with Sequel Holdings’ acquisition of the Company in partnership with management. PNC Erievue Capital provided subordinated debt and an equity co-investment in the transaction.

About Star Seed

Founded in 1920 and headquartered in Osborne, Kansas, Star Seed is a leading seed distributor focused on native grasses, wildflowers, forages, cover crops, wheat and other small grains. As an independent supplier of several national brand name seed varieties and products, Star Seed has broad sourcing capabilities which has enabled it to build a strong position in the conservation market. The conservation seed market serves a variety of uses, including the Conservation Reserve Program established by the USDA’s Farm Service Agency; wildlife and pollinator habitats; wildfire reclamation; and roadway beautification projects. Star Seed is also a leading regional player in the market for wheat seed and forage and cover crops.

About PNC Erievue Capital

PNC Erievue Capital is a Cleveland, Ohio-based investment firm that is currently investing out of a \$600 million commitment and managing existing subordinated debt and minority equity investments in approximately 40 platform companies. With a history dating back to 1979, PNC Erievue Capital has completed 238 platform investments, including 208 with middle market private equity sponsors.

PNC Erievue Capital seeks to invest between \$5 million and \$50 million of subordinated debt and/or equity co-investment per transaction to finance leveraged buyouts, recapitalizations, and growth opportunities in a wide range of industries.