

CLEVELAND – April 2, 2025

PNC Erievue Capital Invests in MSI Express and Promotes Carli Forsythe

PNC Erievue Capital recently completed an investment in MSI Express (“MSI” or the “Company”) in connection with Nonantum Capital Partners’ acquisition of the Company in partnership with management. PNC Erievue Capital provided an equity co-investment to support the transaction.

About MSI Express

Founded in 2008, MSI is a contract manufacturing and packaging partner for leading food and beverage brands. The company has 15 locations strategically located in six states and is one of the largest food co-manufacturers in the country. MSI offers innovative engineering solutions across blending, packaging, and both dry and liquid filling. Headquartered in Indiana, the company operates out of its strategically located network of manufacturing facilities, offering clients convenience and efficiency at scale.

Promotion of Carli Forsythe to Principal

PNC Erievue Capital is also pleased to announce the promotion of Carli Forsythe to Principal. Carli has been a member of our team for more than eleven years and focuses on transaction execution, portfolio management and marketing. Outside of her contributions to our firm, Carli’s previous experience includes financial and accounting consulting for several small businesses and organizations. She began her career in the corporate audit rotational program at National City Bank. Carli earned a M.B.A. from Case Western Reserve University and has undergraduate B.S. degrees in Finance and Marketing from Miami University.

About PNC Erievue Capital

PNC Erievue Capital is a Cleveland, Ohio-based investment firm that provides any combination of subordinated debt, preferred and common equity co-investment to private, middle-market companies located in North America. PNC Erievue currently manages investments in approximately 50 platform companies and seeks to invest between \$5 million and \$65 million to finance leveraged buyouts, recapitalizations, and growth opportunities. Since our inception in 1979, PNC Erievue Capital has completed 293 platform investments, including 263 with middle market private equity sponsors.

For more information, please visit pncerieview.com.



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Co-Manufacturing and
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Equity Co-investment

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