

CLEVELAND – July 1, 2025

PNC Erievue Capital Invests in Puget Collision and Hires Xander Farnbach

PNC Erievue Capital recently completed an investment in Puget Collision (“Puget” or the “Company”), a portfolio company of Eagle Merchant Partners. PNC Erievue provided junior capital to support two add-on acquisitions and the platform’s continued growth.

About Puget Collision

The Puget Collision platform was created in 2022 by industry veteran Joe Morella and Eagle Merchant Partners to acquire CARSTAR and Fix Auto franchises on the West Coast. The Company was started with the acquisition of 11 collision repair shops in Washington state and now operates 57 locations across Washington, Oregon, California and Colorado.

Hiring of Xander Farnbach as Associate

Xander Farnbach recently joined PNC Erievue Capital as an Associate. Previously, he worked with Union Capital Associates, a lower middle market private equity firm based in Greenwich, Connecticut focused on control investments. He began his career at Stephens Inc. in the consumer and retail group in New York City. He earned a Bachelor of Science degree in Finance from Brigham Young University, where he graduated summa cum laude.

About PNC Erievue Capital

PNC Erievue Capital is a Cleveland, Ohio-based investment firm that provides any combination of subordinated debt, preferred and common equity co-investment to private, middle-market companies located in North America. PNC Erievue currently manages investments in approximately 50 platform companies and seeks to invest between \$5 million and \$65 million to finance leveraged buyouts, recapitalizations, and growth opportunities. Since our inception in 1979, PNC Erievue Capital has completed 294 platform investments, including 264 with middle market private equity sponsors.

For more information, please visit pncerieview.com.



Auto Body Collision Repair

Sponsored by



Junior Capital

Add-on Acquisition Financing