

2021

PNC ERIEVIEW'S YEAR IN REVIEW

PNC Erievue closed record year with 13 new platforms, 4 add-on acquisitions, and 12 successful realizations

THIRTEEN NEW PLATFORMS

In 2021, we partnered with private equity sponsors and management teams to close **13** new platform investments, bringing our total number of completed platforms to **263** overall. Our flexible capital base allowed us to provide a wide range of junior capital solutions to our partners, including **eight standalone equity investments** and nearly **\$100 million in total equity co-investment** in 2021.

<p>S P A R U S</p> <p>Outsourced Services</p> <p>Sponsored by</p> <p>Ridgemont EQUITY PARTNERS™</p> <p>Subordinated Debt</p> <p>Acquisition Financing</p>	<p>LTC Ally</p> <p>Outsourced Services</p> <p>Sponsored by</p> <p>CLEARVIEW CAPITAL</p> <p>Subordinated Debt & Equity Co-investment</p> <p>Acquisition Financing</p>	<p>basys and ISSI</p> <p>Sponsored by</p> <p>BPOC</p> <p>and</p> <p>Five Arrows Principal Investments</p> <p>Equity Co-investment</p> <p>Recapitalization Financing</p>	<p>Pony Parts</p> <p>Auto Aftermarket</p> <p>Sponsored by</p> <p>CENTURY PARK CAPITAL PARTNERS</p> <p>Equity Co-investment</p> <p>Acquisition Financing</p>	<p>NEB COATINGS</p> <p>Specialty Coatings</p> <p>Sponsored by</p> <p>CENTURY PARK CAPITAL PARTNERS</p> <p>Equity Co-investment</p> <p>Acquisition Financing</p>
<p>High Speed Gear®</p> <p>Specialty Manufacturing</p> <p>Sponsored by</p> <p>Watervale EQUITY PARTNERS</p> <p>Equity Co-investment</p> <p>Acquisition Financing</p>	<p>UNIQUE INDOOR COMFORT</p> <p>HVAC Services</p> <p>Sponsored by</p> <p>GROVE MOUNTAIN PARTNERS</p> <p>Equity Co-investment</p> <p>Acquisition Financing</p>	<p>Healthcare Services Platform</p> <p>Equity Co-investment</p> <p>Acquisition Financing</p>	<p>NORTHSTAR RECYCLING</p> <p>Waste and Recycling Solutions</p> <p>Sponsored by</p> <p>Ridgemont EQUITY PARTNERS™</p> <p>Subordinated Debt</p> <p>Acquisition Financing</p>	<p>INSIGHT2DESIGN</p> <p>Sponsored by</p> <p>CLEARVIEW CAPITAL</p> <p>In Collaboration with</p> <p>VERTICAL PARTIAL</p> <p>Subordinated Debt & Equity Co-investment</p> <p>Recapitalization Financing</p>
<p>Helix TRAFFIC SOLUTIONS</p> <p>Outsourced Services</p> <p>Sponsored by</p> <p>NONANTUM CAPITAL PARTNERS</p> <p>Equity Co-investment</p> <p>Acquisition Financing</p>	<p>Decks Direct</p> <p>Specialty Distribution</p> <p>Sponsored by</p> <p>HARBOUR GROUP</p> <p>Subordinated Debt & Equity Co-investment</p> <p>Acquisition Financing</p>	<p>Home Healthcare Services Platform</p> <p>Sponsored by</p> <p>BOW RIVER CAPITAL</p> <p>Equity Co-investment</p> <p>Acquisition Financing</p>		

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FOUR FOLLOW-ON INVESTMENTS

During the year, we also helped finance four add-on acquisitions across three portfolio companies.



TWELVE SUCCESSFUL EXITS

Additionally, we realized **12** successful portfolio investments during the year.



NEW HIRE

PNC Erievue expanded its team in 2021 with the hiring of Elizabeth Barna as an Analyst. She previously interned with Morgan Stanley in the Fixed Income Division during the summer of 2020. Elizabeth graduated with a degree in Finance with a minor in Economics from Case Western Reserve University's Weatherhead School of Management.

LOOKING FORWARD TO 2022

The PNC Erievue team is thankful for another record year in 2021 and we are looking forward to an active 2022. As we enter our Firm's 43rd year in business, we remain committed to providing our investment partners and portfolio companies with flexibility, experience, and continuity that is unique in our industry. Our team has an average of over 15 years working together at the same company with over 200 years of collective middle-market investment experience. We are excited to continue investing alongside our existing long-term sponsor relationships and look forward to developing new relationships with middle-market private equity sponsors, family offices, independent sponsors and management teams. We thank you for your support in 2021 and look forward to working together in 2022.

Ed Pentecost

Managing Director & President

Eric Morgan

Managing Director

Jason Cornacchione

Principal

Bill Boyer

Senior Associate

Steve Pattison

Managing Director

David Sands

Director

Braeden Quast

Associate

Nick Russo

Managing Director

Steve Weigand

Director

Elizabeth Barna

Analyst

ABOUT PNC ERIEVUE CAPITAL

PNC Erievue Capital is a Cleveland, Ohio-based investment firm that provides any combination of subordinated debt, preferred and common equity co-investment to private, middle-market companies located in North America. PNC Erievue currently manages investments in approximately 40 platform companies and seeks to invest between \$5 million and \$50 million to finance leveraged buyouts, recapitalizations, and growth opportunities. Since our inception in 1979, we have actively invested junior capital in 263 platforms across a wide range of industries, including business services, specialty distribution, consumer products, healthcare, information technology, and niche manufacturing.

CONTACT US

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