

# PNC ERIEVIEW'S YEAR IN REVIEW

## PNC Erievue closed record year with 13 new platforms, 4 add-on acquisitions, and 12 successful realizations

### THIRTEEN NEW PLATFORMS

In 2021, we partnered with private equity sponsors and management teams to close **13** new platform investments, bringing our total number of completed platforms to **263** overall. Our flexible capital base allowed us to provide a wide range of junior capital solutions to our partners, including **eight standalone equity investments** and nearly **\$100 million in total equity co-investment** in 2021.

<p><b>S P A R U S</b></p> <p><b>Outsourced Services</b></p> <p>Sponsored by</p>  <p>Subordinated Debt</p> <p>Acquisition Financing</p>	<p></p> <p><b>Outsourced Services</b></p> <p>Sponsored by</p>  <p>Subordinated Debt &amp; Equity Co-investment</p> <p>Acquisition Financing</p>	<p></p> <p>Sponsored by</p>  <p>and</p>  <p>Equity Co-investment</p> <p>Recapitalization Financing</p>	<p></p> <p><b>Auto Aftermarket</b></p> <p>Sponsored by</p>  <p>Equity Co-investment</p> <p>Acquisition Financing</p>	<p></p> <p><b>Specialty Coatings</b></p> <p>Sponsored by</p>  <p>Equity Co-investment</p> <p>Acquisition Financing</p>
<p></p> <p><b>Specialty Manufacturing</b></p> <p>Sponsored by</p>  <p>Equity Co-investment</p> <p>Acquisition Financing</p>	<p></p> <p><b>HVAC Services</b></p> <p>Sponsored by</p>  <p>Equity Co-investment</p> <p>Acquisition Financing</p>	<p><b>Healthcare Services Platform</b></p> <p>Equity Co-investment</p> <p>Acquisition Financing</p>	<p></p> <p><b>Waste and Recycling Solutions</b></p> <p>Sponsored by</p>  <p>Subordinated Debt</p> <p>Acquisition Financing</p>	<p></p> <p>Sponsored by</p>  <p>In Collaboration with</p>  <p>Subordinated Debt &amp; Equity Co-investment</p> <p>Recapitalization Financing</p>
<p></p> <p><b>Outsourced Services</b></p> <p>Sponsored by</p>  <p>Equity Co-investment</p> <p>Acquisition Financing</p>	<p></p> <p><b>Specialty Distribution</b></p> <p>Sponsored by</p>  <p>Subordinated Debt &amp; Equity Co-investment</p> <p>Acquisition Financing</p>	<p><b>Home Healthcare Services Platform</b></p> <p>Sponsored by</p>  <p>Equity Co-investment</p> <p>Acquisition Financing</p>		

## FOUR FOLLOW-ON INVESTMENTS

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During the year, we also helped finance four add-on acquisitions across three portfolio companies.



## TWELVE SUCCESSFUL EXITS

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Additionally, we realized **12** successful portfolio investments during the year.



## NEW HIRE

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PNC Erievue expanded its team in 2021 with the hiring of Elizabeth Barna as an Analyst. She previously interned with Morgan Stanley in the Fixed Income Division during the summer of 2020. Elizabeth graduated with a degree in Finance with a minor in Economics from Case Western Reserve University's Weatherhead School of Management.

## LOOKING FORWARD TO 2022

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The PNC Erievue team is thankful for another record year in 2021 and we are looking forward to an active 2022. As we enter our Firm's 43<sup>rd</sup> year in business, we remain committed to providing our investment partners and portfolio companies with flexibility, experience, and continuity that is unique in our industry. Our team has an average of over 15 years working together at the same company with over 200 years of collective middle-market investment experience. We are excited to continue investing alongside our existing long-term sponsor relationships and look forward to developing new relationships with middle-market private equity sponsors, family offices, independent sponsors and management teams. We thank you for your support in 2021 and look forward to working together in 2022.

### Ed Pentecost

Managing Director & President

### Eric Morgan

Managing Director

### Jason Cornacchione

Principal

### Bill Boyer

Senior Associate

### Steve Pattison

Managing Director

### David Sands

Director

### Braeden Quast

Associate

### Nick Russo

Managing Director

### Steve Weigand

Director

### Elizabeth Barna

Analyst

## ABOUT PNC ERIEVIEW CAPITAL

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PNC Erievue Capital is a Cleveland, Ohio-based investment firm that provides any combination of subordinated debt, preferred and common equity co-investment to private, middle-market companies located in North America. PNC Erievue currently manages investments in approximately 40 platform companies and seeks to invest between \$5 million and \$50 million to finance leveraged buyouts, recapitalizations, and growth opportunities. Since our inception in 1979, we have actively invested junior capital in 263 platforms across a wide range of industries, including business services, specialty distribution, consumer products, healthcare, information technology, and niche manufacturing.

## CONTACT US

**PNC Erievue Capital**, 1900 East Ninth Street, 17<sup>th</sup> Floor, Cleveland, OH 44114

**P:** 216-222-3763

**[pncerieview.com](http://pncerieview.com)**

