

PNC FIG ADVISORY SERVES AS SOLE PLACEMENT AGENT FOR \$50.0 MILLION SENIOR DEBT ISSUANCE BY CACHE VALLEY BANKING COMPANY

PITTSBURGH, Oct. 19, 2021 – PNC FIG Advisory, part of PNC Capital Markets LLC, today announced it acted as advisor and sole placement agent to Cache Valley Banking Company, parent holding company to Utah-based Cache Valley Bank, for a \$50.0 million senior debt private placement issuance which priced October 7, 2021.



The senior debt was issued as a 5-year, fixed rate structure maturing in Oct. 2026, with a three-year optional redemption at 100% of par value. The notes will have a fixed coupon of 3.00% through maturity. Proceeds of the offering will be used for general corporate purposes including common stock repurchases.

PNC FIG Advisory is a marketing name of PNC Capital Markets LLC, a FINRA registered broker-dealer, that offers a comprehensive suite of strategic, customized solutions to community banks and thrifts nationwide, including balance sheet management, strategic planning, investment banking and capital markets services. PNC FIG

Advisory's new issuance platform and broad distribution network seeks to allow banks of all sizes to access the capital markets.

Select PNC FIG Advisory transactions include (PNC FIG Advisory clients in bold):

- **Oxford Bank Corporation** (MI) \$16.0 million private placement of subordinated debt
- **STAR Financial Group, Inc.** (IN) \$50.0 million private placement of subordinated debt
- **AmeriServ Financial, Inc.** (PA) \$27.0 million private placement of subordinated debt
- **Union Bankshares, Inc.** (VT) \$16.5 million private placement of subordinated debt
- **Linden Bancshares, Inc.** (TX) \$7.0 million private placement of subordinated debt
- **Evolve Bancorp, Inc.** (TN) \$21.0 million private placement of subordinated debt
- **FineMark Holdings, Inc.** (FL) co-lead manager \$21.3 million subordinated debt
- **Sterling Bancorp** (NY) active joint bookrunner \$225.0 million subordinated debt
- **Fulton Financial Corporation** (PA) co-manager \$200.0 million preferred equity

To learn more about services offered, visit [PNC FIG Advisory](#) or contact:

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