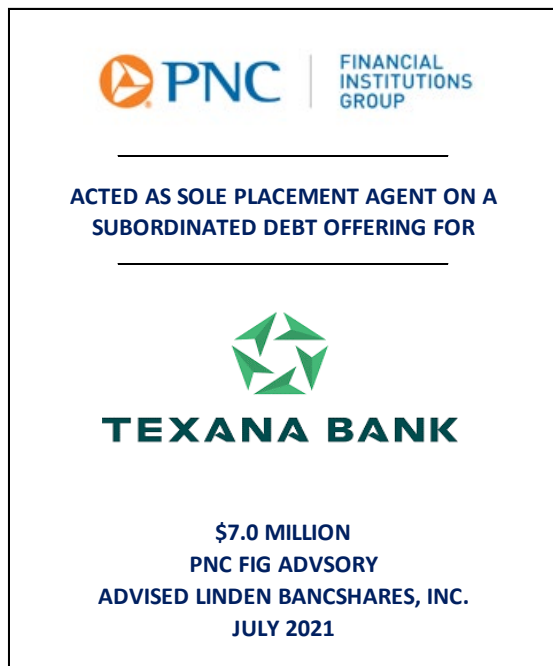


PNC FIG ADVISORY SERVES AS EXCLUSIVE PLACEMENT AGENT FOR \$7.0 MILLION SUBORDINATED DEBT ISSUANCE BY LINDEN BANCSHARES, INC.

PITTSBURGH, August 10, 2021 – PNC FIG Advisory, part of PNC Capital Markets LLC, today announced it acted as advisor and exclusive placement agent to Linden Bancshares, Inc., parent holding company to Texana Bank, for a \$7.0 million subordinated debt private placement issuance.

PNC's new issuance platform and broad distribution network allows banks of all sizes to access the capital markets. Linden Bancshares, Inc., with \$236 million total assets as of June 30, 2021, is the smallest Texas-based bank to issue subordinated debt in the past five years.¹



The subordinated debt qualifies as Tier 2 capital at the holding company and was issued as a 10-year, fixed-to-float structure maturing in August 2031, with a five-year call option. The notes will have a coupon of 4.75% for the first five years, floating thereafter at three-month term SOFR plus 4.174%. The offering priced July 27, 2021.

PNC FIG Advisory, part of PNC Capital Markets LLC, a FINRA registered broker-dealer, offers a comprehensive suite of strategic, customized solutions to community banks and thrifts nationwide, including balance sheet management, strategic planning, investment banking and capital markets services.

Select PNC FIG Advisory transactions include (PNC FIG Advisory clients in bold):

- **Evolve Bancorp, Inc.** (TN) \$21.0 million private placement of subordinated debt
- Fidelity D&D Bancorp (PA) \$43.4 million acquisition of **Landmark Bancorp, Inc.** (PA)
- **FineMark Holdings, Inc.** (FL) co-lead manager \$21.3 million subordinated debt
- **PNC Financial Services Group, Inc.** (PA) \$11.6 billion acquisition of BBVA USA Bancshares, Inc.
- **Sterling Bancorp** (NY) active joint bookrunner \$225.0 million subordinated debt
- **Fulton Financial Corporation** (PA) co-manager \$200.0 million preferred equity
- **Oconomowoc Bancshares, Inc.** (WI) private placement of \$20.3 million subordinated debt
- **Hanover Bancorp, Inc.** (NY) co-lead \$25.0 million private placement subordinated debt
- **Univest Financial Corporation** (PA) \$100.0 million co-lead manager of subordinated debt
- **TriState Capital Holdings, Inc.** (PA) \$37.5 million joint lead underwriter of subordinated debt

To learn more about services offered, visit [PNC FIG Advisory](#) or contact:

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This announcement is for informational purposes only and does not constitute an offer to sell or the solicitation of an offer to buy securities.

¹ Source: Bloomberg; Texas domiciled banks with subordinated debt issuance of \$25mm or less priced after July 1, 2016.

PNC Capital Markets LLC is a member of The PNC Financial Services Group, Inc. (NYSE: PNC). PNC is one of the largest diversified financial services institutions in the United States, organized around its customers and communities for strong relationships and local delivery of retail and business banking including a full range of lending products; specialized services for corporations and government entities, including corporate banking, real estate finance and asset-based lending; wealth management and asset management. For information about PNC, visit www.pnc.com.

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