



PNC FIG ADVISORY ADVISES MISSION BANCORP ON \$10 MILLION SUBORDINATED DEBT PRIVATE PLACEMENT

PITTSBURGH, May 19, 2020 – PNC FIG Advisory, part of PNC Capital Markets LLC, today announced it acted as sole placement agent to Mission Bancorp (OTCPK: MSBC) for a \$10 million subordinated debt private placement.



ACTED AS PLACEMENT AGENT ON A
SUBORDINATED DEBT OFFERING FOR



\$10.0 MILLION
PNC FIG ADVISORY
ADVISED MISSION BANCORP

MAY 2020

The subordinated debt qualifies as Tier 2 capital at the holding company and was issued as a 10 year fixed to float structure maturing in May 2030 with a five year call option. The notes will have a coupon of 5.50% for the first five years floating thereafter at three month LIBOR plus 5.142%.

The offering closed May 18, 2020. Advisors for PNC FIG Advisory were John Thompson, Josh Albright, Rob Pachence, Ryan Walker and Jack Payne.

PNC FIG Advisory, part of PNC Capital Markets LLC, a FINRA registered broker-dealer, offers a comprehensive suite of strategic, customized solutions to community banks and thrifts nationwide, including balance sheet

management, strategic planning, investment banking and capital markets services. Recent PNC FIG Advisory transactions include (PNC FIG Advisory clients in bold):

- **Kearny Financial Corp.** (NJ) announced \$94.0 million acquisition of MSB Financial Corp. (NJ)
- Community Bank System, Inc. (NY) \$107.0 million acquisition of **Steuben Trust Corporation** (NY)
- S&T Bancorp (PA) \$206.0 million acquisition of **DNB Financial Corporation** (PA)
- **Pathfinder Bancorp, Inc.** (NY) \$20.8 million private placement of preferred and common equity
- **Quaint Oak Bancorp, Inc.** (PA) \$8.0 million private placement of subordinated debt
- **Landmark Bancorp, Inc.** (PA) \$6.0 million private placement of common equity
- Summit Financial Group, Inc. (WV) \$25.5 million acquisition of **Peoples Bankshares, Inc.**
- **Northwest Bancshares, Inc.** (PA) \$85.0 million acquisition of Union Community Bank (PA)
- Orrstown Financial Services, Inc. (PA) \$32.4 million acquisition of **Mercersburg Financial Corporation**
- **Riverview Financial Corporation** (PA) \$48.8 million merger with CBT Financial Corp. (PA)
- Mid Penn Bancorp, Inc. (PA) \$59.1 million acquisition of **Scottsdale Bank & Trust Company** (PA)
- **Old Line Bancshares, Inc. (MD)** \$40.7 million acquisition of Damascus Bank (MD)
- **Riverview Financial Corporation** (PA) \$17.0 million private placement of equity
- **Revere Bank** (MD) \$31.0 million private placement of subordinated debt
- **Monona Bancshares, Inc. (WI)*** \$40.1 million acquisition of MCB Bankshares, Inc. (WI)

*Provided a fairness opinion only.

To learn more about services offered, visit [PNC FIG Advisory](#) or contact:

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