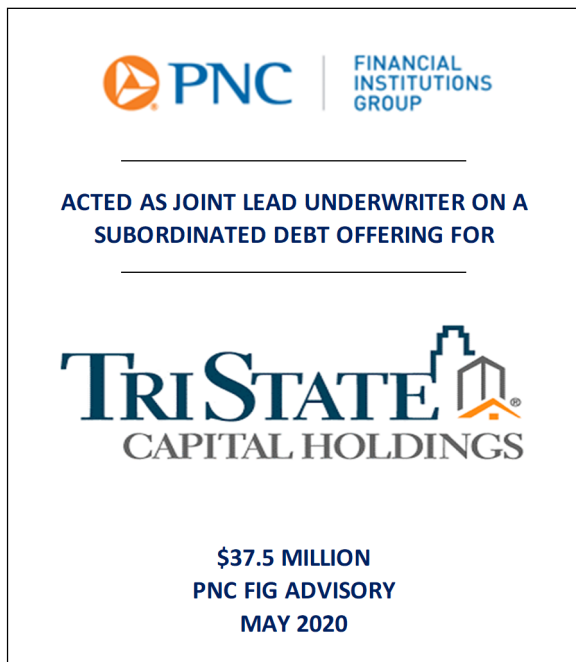


PNC FIG ADVISORY SERVES AS JOINT LEAD UNDERWRITER FOR \$37.5 MILLION SUBORDINATED DEBT ISSUANCE BY TRISTATE CAPITAL HOLDINGS, INC.

PITTSBURGH, June 3, 2020 – PNC FIG Advisory, part of PNC Capital Markets LLC, today announced it acted as joint lead underwriter to TriState Capital Holdings, Inc. (NASDAQ: TSC) for a \$37.5 million upside of a previously announced \$60.0 million subordinated debt offering. Total capital raised by TSC from this offering was \$97.5 million.



The subordinated debt qualifies as Tier 2 capital at the holding company and was issued as a 10 year fixed to float structure maturing in May 2030 with a five year call option. The notes will have a coupon of 5.75% for the first five years floating thereafter at three month LIBOR plus 5.36%.

The offering priced May 29, 2020. Advisors for PNC FIG Advisory were William Gleason, Matthew Resch, Josh Albright and Robert Pachence.

PNC FIG Advisory, part of PNC Capital Markets LLC, a FINRA registered broker-dealer, offers a comprehensive suite of strategic, customized solutions to community banks and thrifts nationwide, including balance sheet management,

strategic planning, investment banking and capital markets services. Recent PNC FIG Advisory transactions include (PNC FIG Advisory clients in bold):

- **Mission Bancorp (CA)** \$10.0 million private placement of subordinated debt
- **Kearny Financial Corp.** (NJ) announced \$94.0 million acquisition of MSB Financial Corp. (NJ)
- Community Bank System, Inc. (NY) \$107.0 million acquisition of **Steuben Trust Corporation** (NY)
- S&T Bancorp (PA) \$206.0 million acquisition of **DNB Financial Corporation** (PA)
- **Pathfinder Bancorp, Inc.** (NY) \$20.8 million private placement of preferred and common equity
- **Quaint Oak Bancorp, Inc.** (PA) \$8.0 million private placement of subordinated debt
- **Landmark Bancorp, Inc.** (PA) \$6.0 million private placement of common equity
- Summit Financial Group, Inc. (WV) \$25.5 million acquisition of **Peoples Bankshares, Inc.**
- **Northwest Bancshares, Inc.** (PA) \$85.0 million acquisition of Union Community Bank (PA)
- Orrstown Financial Services, Inc. (PA) \$32.4 million acquisition of **Mercersburg Financial Corporation**
- **Riverview Financial Corporation** (PA) \$48.8 million merger with CBT Financial Corp. (PA)
- Mid Penn Bancorp, Inc. (PA) \$59.1 million acquisition of **Scottsdale Bank & Trust Company** (PA)
- **Riverview Financial Corporation** (PA) \$17.0 million private placement of equity

To learn more about services offered, visit [PNC FIG Advisory](#) or contact:

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This announcement is for informational purposes only and does not constitute an offer to sell or the solicitation of an offer to buy securities.

PNC Capital Markets LLC is a member of The PNC Financial Services Group, Inc. (NYSE: PNC). PNC is one of the largest diversified financial services institutions in the United States, organized around its customers and communities for strong relationships and local delivery of retail and business banking including a full range of lending products; specialized services for corporations and government entities, including corporate banking, real estate finance and asset-based lending; wealth management and asset management. For information about PNC, visit www.pnc.com.

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