

PNC FIG ADVISORY SERVES AS SOLE PLACEMENT AGENT FOR \$22.5 MILLION SENIOR DEBT ISSUANCE BY COGENT BANCORP, INC.

PITTSBURGH, May 12, 2022 – PNC FIG Advisory, part of PNC Capital Markets LLC, today announced it acted as advisor and sole placement agent to Cogent Bancorp, Inc., parent holding company to Orlando, Florida.-based Cogent Bank, for a \$22.5 million senior debt private placement issuance.



ACTED AS SOLE PLACEMENT AGENT ON A SENIOR DEBT OFFERING FOR



\$22.5 MILLION
PNC FIG ADVISORY
ADVISED COGENT BANCORP, INC.
MAY 2022

The senior debt was issued as a five-year, fixed-rate structure maturing in April 2027, with a two-year optional redemption at 100% of par value. The notes will have a fixed coupon of 4.375% through maturity. Proceeds of the offering will be used for general corporate purposes.

PNC FIG Advisory is a marketing name of PNC Capital Markets LLC, a FINRA registered broker-dealer, that offers a comprehensive suite of strategic, customized solutions to community banks and thrifts nationwide, including balance sheet management, strategic planning, investment banking and capital markets services. PNC FIG Advisory's issuance platform and broad distribution network seeks to allow banks of all sizes to access the capital markets.

Select PNC FIG Advisory transactions include (PNC FIG Advisory clients in bold):

- **Evolve Bancorp, Inc.** (TN) \$10.5 million private placement of subordinated debt
- **Greenback Fincorp, Inc.** (TX) \$12 million private placement of subordinated debt
- **First Region Bancshares, Inc.** (VA) \$7 million private placement of subordinated debt
- **Forbright, Inc.** (MD) \$125 million private placement of ESG certified subordinated debt
- **BNH Financial** (NH) \$30 million private placement of subordinated debt
- **Cache Valley Banking Company** (UT) \$50.0 million private placement of senior debt
- **Oxford Bank Corporation** (MI) \$16 million private placement of subordinated debt
- **STAR Financial Group, Inc.** (IN) \$50 million private placement of subordinated debt
- **Union Bankshares, Inc.** (VT) \$16.5 million private placement of subordinated debt
- **Sterling Bancorp** (NY) active joint bookrunner \$225 million subordinated debt
- **Fulton Financial Corporation** (PA) co-manager \$200 million preferred equity

To learn more about services offered, visit [PNC FIG Advisory](#) or contact:

Andrew Underwood
Managing Director
901-337-7077
andrew.underwood@pnc.com

Richard Ferry
Relationship Manager
412-762-9256
richard.weiss@pnc.com

Ryan J. Walker
Managing Director
610-657-5216
ryan.walker@pnc.com

Joshua A. Albright, CFA
Managing Director
484-515-8127
Joshua.albright@pnc.com

This announcement is for informational purposes only and does not constitute an offer to sell or the solicitation of an offer to buy securities.

PNC Capital Markets LLC, member SIPC and FINRA, is part of The PNC Financial Services Group, Inc. (NYSE: PNC). PNC is one of the largest diversified financial services institutions in the United States, organized around its customers and communities for strong relationships and local delivery of retail and business banking including a full range of lending products; specialized services for corporations and government entities, including corporate banking, real estate finance and asset-based lending; wealth management and asset management. For information about PNC, visit www.pnc.com.

###