

PNC FIG ADVISORY SERVES AS SOLE PLACEMENT AGENT & EXCLUSIVE FINANCIAL ADVISOR IN \$25 MILLION SENIOR NOTE OFFERING



ACTED AS SOLE PLACEMENT AGENT & EXCLUSIVE
FINANCIAL ADVISOR ON A SENIOR NOTE OFFERING FOR



**\$25 MILLION
PNC FIG ADVISORY
ADVISED MONTICELLO BANKSHARES, INC.
MARCH 2024**

- PNC FIG Advisory acted as Sole Placement Agent and Exclusive Financial Advisor to Monticello Bankshares, Inc., for a \$25 million 3-yr fixed rate, senior note offering which closed March 21, 2024.
- Monticello Bankshares, Inc. (the “Company”), is the registered bank holding company of Monticello Banking Company (the “Bank”). Monticello Banking Company was founded in 1895 and currently has \$1.2 billion in assets with headquarters in Monticello, KY.
- Use of proceeds: Refinance of existing debt and general corporate purposes
- This transaction is only the 3rd announced senior or subordinated note issuance by a community bank with under \$50 billion in assets over the past 12 months¹.
- Frost Brown Todd LLP served as legal counsel to the Company. Pillar + Aught served as legal counsel to the placement agent.
- PNC FIG Advisory is a marketing name of PNC Capital Markets LLC, a registered broker-dealer, that offers a comprehensive suite of strategic, customized solutions to community banks and thrifts nationwide, including balance sheet management, strategic planning, investment banking and capital markets services. PNC FIG Advisory’s issuance platform and broad distribution network seeks to allow banks of all sizes to access the capital markets.

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¹Source: Bloomberg

Standard Disclosure



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