## PNC RIVERARCH CAPITAL PORTFOLIO COMPANY COMPLETES PARTIAL DIVESTITURE

June 30, 2014

## Pittsburgh, June 30, 2014

PNC Riverarch Capital announces that its portfolio company, Goldco, LLC ("Goldco"), has completed the divestiture of 61 Burger King restaurants to Burger Gulf Coast, LLC. The restaurants included in the transaction are located in the Panhandle of Florida, South Georgia, and South Alabama. TM Capital served as financial advisor to Goldco.

In conjunction with the transaction, Bennie Arbour was promoted to Chief Executive Officer and President. Mr. Arbour originally joined Goldco in 2008 as Chief Operating Officer and Senior Vice President. Following the transaction, Goldco operates 48 Burger King restaurants, which are primarily located in Broward County, Fla. and the West Palm Beach, Fla., trade area. Goldco was founded in 1980 and was recapitalized in December 2012 by PNC Riverarch Capital.

The Goldco investment for PNC Riverarch Capital is led by Michael Hand, managing director; Michael Rost, managing director; Andrew Wiechkoske, director; and, David Poss, associate. Hand, Rost, and Wiechkoske represent PNC Riverarch Capital on the Goldco board of directors.

PNC Riverarch Capital is a middle-market private equity group that invests in privately-held companies headquartered throughout North America. It seeks to invest \$10 million to \$50 million per transaction in support of recapitalizations, leveraged and management buyouts, corporate divestitures, and growth financings. PNC Riverarch Capital invests in well-positioned companies across a variety of industry sectors, including outsourced services, specialized manufacturing, and value-added distribution. Since 1982, PNC Riverarch Capital and its predecessors have provided equity capital to more than 100 companies. PNC Riverarch Capital is a division of PNC Capital Finance LLC, a wholly owned indirect subsidiary of The PNC Financial Services Group, Inc. (NYSE: PNC).

PNC (www.pnc.com) is one of the United States' largest diversified financial services organizations providing retail and business banking; residential mortgage banking; specialized services for corporations and government entities, including corporate banking, real estate finance and asset-based lending; wealth management and asset management.



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