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PNC FOOD & BEVERAGE ADVISORY

MONTHLY NEWS BRIEF

Date	Source	Article	Summary
1/4/2026	WSJ	America Is Falling Out of Love With Pizza	Once the second-most common U.S. restaurant type, pizzerias are now outnumbered by coffee shops and Mexican food eateries, according to industry data
1/6/2026	C-Store Dive	8 Trends That Will Define Convenience Retailing in 2026	Operators will once again endure tough economic conditions while continuing to stretch the boundaries of what's possible in c-stores
1/7/2026	Food Dive	US Dietary Guidelines Tell Americans to Avoid Highly Processed Foods	The Trump administration on Wednesday released new dietary guidelines advising Americans to avoid highly processed packaged foods and prioritize protein
1/12/2026	CNBC	Aldi Plans to Open More Than 180 Stores in U.S. This Year as Customers Across Incomes Seek Value	The German grocer's growth reflects the fiercer competition with traditional players as discounters lure away shoppers and win more of their weekly grocery runs
1/13/2026	Nation's Restaurant News	Menu Prices Register Fastest Monthly Growth Since October 2022	Menu prices continued to significantly outpace general inflation numbers, increasing by 4.1% in December, compared to 3.7% in November, and marking the highest year-over-year growth since July 2024
1/14/2026	WSJ	How the MAHA Era Is Changing Grocery Aisles	Cities, states and the federal government are scrutinizing ingredients in processed food as concern escalates over the state of Americans' diets. For a lot of consumers, protein and whole milk are in. Seed oils are out
1/15/2026	Food Dive	Mission Produce Buys Avocado Rival Calavo in Deal Worth \$430M	The acquisition gives the produce giant a path to enter the ready-made guacamole market and expand its portfolio to include tomatoes and papayas
1/15/2026	Vine Pair	As Beer Softens and RNDC Struggles, Reyes Pushes for 'Total Beverage' Supremacy	With RBG on the verge of buying RNDC's operations in seven markets, it is poised to consolidate much more wine and spirits volume under its Modelo-gold roof
1/20/2026	Meat + Poultry	Can Production Keep Up With Booming Chicken Demand?	Earnest predicts challenges in the new year as increasing production capacity may be limited. Elevated costs associated with new greenfield expansion will hinder meaningful additions to headcount in the near future
1/20/2026	Supermarket News	Private-Label Sales Hit Record \$282.8B in 2025, Outpacing National Brands	Store brands see faster growth, record unit sales and rising market share as consumer priorities shift to value and quality
1/21/2026	Meat + Poultry	Smithfield Foods Announces Acquisition of Nathan's Famous	Smithfield Foods has licensed the brand name to manufacture and market Nathan's Famous products to the retail and foodservice channels since 2014. The acquisition secures the company's rights to the brand
1/21/2026	Food Navigator	The Real Tariff Impact on Food Is Still Ahead - Here Is What to Expect	Industry data shows manufacturers have delayed price hikes through promotions and portfolio pricings, but analysts warn those tools will weaken as tariff costs finally flow through in 2026
1/21/2026	Robb Report	Major Spirits Brands Are Sitting on a Massive \$22 Billion Glut of Unsold Inventory	Five major drinks companies—Diageo, Pernod Ricard, Campari, Brown-Forman, and Remy Cointreau—together are sitting on about \$22 billion worth of aged spirits, which is the largest amount of unsold inventory they've had in a decade
1/27/2026	CNBC	Amazon Converting Some Fresh Supermarkets, Go Stores to Whole Foods Locations	Amazon said Tuesday it plans to sunset its Fresh and Go brick-and-mortar chains, marking a major pivot in the company's grocery strategy
1/31/2026	CNBC	Big Food Gets Leaner With Divestitures and Breakups as Consumers Turn Away From Packaged Snacks	As both consumers and regulators push back against ultra-processed foods, the companies that make them have been splitting up or divesting iconic brands

Contact Us:

James V. Kenwood | Group Head | james.kenwood@pnc.com
 Brian M. Bauer | Managing Director | brian.m.bauer@pnc.com
 Jake W. Hopkins | Director | jake.hopkins@pnc.com
 Kailey D. Rohne | Senior Associate | kailey.rohne@pnc.com
 Will J. Dunsire | Associate | william.dunsire@pnc.com
 Luke P. Hinsman | Associate | luke.hinsman@pnc.com

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