

NOVEMBER 2025

PNC Food & Beverage Advisory

MONTHLY NEWS BRIEF

Date	Source	Article	Summary
11/4/2025	CNN	Denny's Is Being Taken Private and Pizza Hut May Be for Sale	The company announced Monday that it's sold itself to TriArtisan Capital Advisors, a private equity firm that also owns P.F. Chang's, and Yadav Enterprises, a major Denny's franchisee, in a \$322 million deal (excluding its substantial debt load)
11/4/2025	Food Dive	Bumpy Beverage Trends Punctuated Q3 for Can Makers	Beer distributors and other companies described price pack architecture opportunities, as well as investments in nonalcoholic markets like energy drinks, on recent earnings calls
11/5/2025	Grocery Dive	Whole Foods Debuts In-Store MFC With Conventional Grocery Items	One of the specialty grocer's locations has launched a new "store within a store" concept that uses an automated system to provide products like Goldfish crackers to shoppers
11/5/2025	WSJ	Burger King Braces for the Demise of the Penny	Restaurant operators and other retailers are hoarding coins. Cashiers get a crash course in rounding; 'stuck with a math quiz'
11/6/2025	Food Dive	Molson Coors Eyes M&A to Build Out Beyond Beer Portfolio	The Miller Lite owner plans to redeploy savings from its corporate workforce reduction into growing its nonalcoholic presence
11/6/2025	Nation's Restaurant News	Texas Roadhouse May Be Stealing Grocery Share	Persistently high beef inflation weighed on margins, but the casual-dining chain gained traffic once again
11/7/2025	C-Store Dive	Wawa Shuttles Last Remaining Drive-Thru	The retailer closed its standalone drive-thru location in Largo, Florida, in September, and no longer offers the store type across its network, a spokesperson said
11/10/2025	Food Bev Media	InvestIndustrial to Acquire TreeHouse Foods in \$2.9Bn Deal	Upon completion of the transaction, TreeHouse Foods will become a private company, and its common stock will no longer be listed on the New York Stock Exchange
11/13/2025	Food Dive	US Cracks Down on Hemp-Derived THC Drinks, Upending Buzzy Beverage Market	Lawmakers closed a legal loophole allowing companies to sell the products in a potentially critical blow to the budding industry
11/14/2025	CNBC	Fewer Burritos, More Bargains: Consumers Flash Holiday Warning Signs	From McDonald's to Savers Value Village, companies are reporting that high-income shoppers are turning into deal hunters
11/17/2025	WSJ	Domino's Invests in Rebrand (And Stuffed-Crust Pizza) to Keep Diners Coming	The pizza chain rolled out its first rebrand in years as it aims to keep selling pizzas to cost-conscious consumers
11/21/2025	Food Business News	Food Industry Hails Cost Relief from Tariff Cuts	The food and agriculture sectors applauded the Trump administration's removal of tariffs from a swath of agricultural, food and related items, a move that will slash projected input costs for some large food companies
11/24/2025	Retail Dive	Walmart Grows Automation Usage Throughout Supply Chain	More than half of the retailer's e-commerce fulfillment center volume now moves through automated systems, lowering shipping costs
11/24/2025	C-Store Dive	4 C-Stores Turning Up the Heat on Breakfast	From Kwik Trip's in-house bakeries to Wawa's LTOs and customization, convenience stores nationwide are capitalizing on the buoyant breakfast market
11/25/2025	Drovers	What Does Tyson's Announcement Mean to Beef Producers?	The announcement to close the Lexington, Neb., plant and transition to one shift in Amarillo shocked the beef industry. While local impacts will be significant, analysts urge producers to remain calm as the market fundamentals steady following the reaction

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