

# OVERDRAFT NOTIFICATION

## What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction<sup>1</sup>, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection which links your account to a secondary checking, savings, money market account, credit card, or line of credit which may be less expensive than our standard overdraft practices.<sup>2</sup> To learn more, ask us about these Overdraft Protection options.

This notice explains our standard overdraft practices.

### **What are the standard overdraft practices that come with my account?**

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to:

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay overdrafts, your transaction will be declined.

### **What fees will I be charged if PNC pays my overdraft?**

Under our standard overdraft practices for Virtual Wallet Spend accounts with Low Cash Mode:

- If you have not increased the available balance in your account to at least \$0 before your Extra Time period expires, your account may be assessed an Overdraft Item fee of \$36 for each business day on which the ending available balance is negative and on which you made or authorized new withdrawals from your account that contributed to the negative available balance.

Under our standard overdraft practices for all other accounts, including Virtual Wallet Reserve and Growth accounts:

- We will charge you a fee of **\$36** each time we pay an overdraft, with a limit of 1 charge per business day for consumer accounts<sup>3</sup> and 4 charges per business day for business accounts.

### **What if I want PNC to authorize and pay overdrafts on my ATM and everyday debit card transactions?**

If you or a joint account owner want us to authorize and pay overdrafts on ATM and everyday debit card transactions on an eligible checking account<sup>4</sup> (opting-in to overdraft coverage), you can:

- Call 1-877-588-3605 and choose option 1
- Edit your Overdraft Solutions settings in PNC Online Banking
- Edit your Overdraft Solutions settings in the PNC Mobile app
- Visit your local PNC branch to review and initial the form below then present it to a banker to process

You, or any joint owner on the referenced account, have the right to revoke this choice at any time (opting-out of overdraft coverage) by using the same options.

For more information, you can always visit [pnc.com/overdraftsolutions](https://pnc.com/overdraftsolutions)

\*International customers may call us at 412-803-7711 (personal accounts) or 412-803-0141 (business accounts). For Our Deaf and Hard of Hearing Customers, PNC accepts Telecommunications Relay Service (TRS) calls.

<sup>1</sup> In determining whether you have sufficient funds in your account to pay checks and other withdrawal items, we will consider both of the following: (1) the deposits and withdrawals posted that day to your account, and (2) pending electronic transactions (including, but not limited to, point-of-sale transactions) for which PNC has received notice, even if those transactions have not yet posted to your account. We may conclusively rely on notice of electronic transactions in determining whether you have sufficient funds in your account to cover a withdrawal, even if the notice incorrectly describes the transaction. Information regarding overdrafts can be found in the Deposit Account Agreement.

<sup>2</sup> Some accounts are not eligible to be linked as overdraft protection based on titling, product requirements or system constraints.

<sup>3</sup> Excludes PNC Simple Checking.

<sup>4</sup> PNC Simple Checking and Virtual Wallet Reserve are not eligible to opt-in to overdraft coverage.