

Business Lending Online Application FAQs

Common Application Questions (all products):

1. How is PNC helping me to keep my personal and financial information secure?

Look for the Green Bar – to Help Keep Your Personal and Financial Information Secure
Whenever you visit PNC online, look for the green address bar (or a variation of the green bar depending on the browser) and verify that the owner of the PNC site you are intending to visit is indeed PNC.

PNC uses Extended Validation Secure Socket Layer (EV SSL) Certificates to help you recognize when you are at the legitimate PNC site. EV SSL signifies that PNC has passed a rigorous identity authentication process. EV SSL is another way that PNC is helping you to make better and safer decisions when you transact with us online.

For more information, please click on the link: <https://www.pnc.com/en/security-privacy.html>

2. Is there a fee to apply online?

No. There is no application fee. Refer to the product page for other fees that may apply.

3. What are the minimum and maximum loan/line amounts?

Product Name	Amount
Small Business Line of Credit	\$20,000 - \$100,000
Small Business Loan	\$20,000 - \$100,000
Secured Small Business Line of Credit	\$100,001 - \$3,000,000
Secured Small Business Loan	\$100,001 - \$3,000,000
PNC BusinessOptions® Visa Signature® Credit Card	\$25,000 – \$250,000
Small Business Vehicle Finance Loan	\$10,000 - \$250,000

4. Is a personal guarantee required?

Yes. Each owner with a 25% or more interest in the business is required to provide a guaranty of the borrower's obligations.

5. What type of collateral is required for a Secured Small Business Line of Credit or Secured Small Business Loan?

Collateral typically includes, but is not limited to, the Borrower's accounts receivable, inventory and equipment.

6. Is collateral required for a Small Business Line of Credit, Small Business Loan or PNC BusinessOptions Visa Credit Card?

No. These products are unsecured and do not require collateral.

7. What types of vehicles are eligible for the Small Business Vehicle Finance Loan?

Business-use passenger automobiles, vans, and light trucks typically under 2.5 tons. Commercial vehicles are excluded, but are eligible for the Secured Small Business Loan product.

8. Will a credit report be pulled as part of the online application process?

Yes. PNC will require and obtain a credit report for all applicants as part of the loan application process.

9. After I submit my application, what happens next?

Once the application has been submitted, the request will be reviewed by a Loan Coordinator and submitted for an underwriting review. Once the underwriting process is complete, a Loan Coordinator will contact you with the details of the decision. The application does not constitute a binding commitment, an offer to lend or any obligation on the part of PNC.

Common PNC BusinessOptions® Visa Signature® Credit Card Application Questions:

10. How do I request a balance transfer?

For a PNC BusinessOptions® Visa Signature® Credit Card with a revolving credit line, a Loan Coordinator will assist you with balance transfer requests. Balance transfers are not available for the pay-in-full version of PNC BusinessOptions.

11. Can I use my new PNC BusinessOptions® Visa Signature® Credit Card as Overdraft Protection for my PNC business checking account?

Yes. A Loan Coordinator can assist you in setting up your revolving credit card account as overdraft protection for your PNC business checking account. Pay-in-full PNC BusinessOptions® accounts may not be used for overdraft protection.

12. Where can I find more information about the PNC BusinessOptions® Visa Signature® Credit Card?

For details on rates, fees, and other benefits, please visit pnc.com/businessoptions.

Common Funding Questions:

13. If approved for a term loan or line of credit, how quickly do I get my funds?

Once the approval is communicated to you by a Loan Coordinator, you will be instructed to visit a local PNC branch to sign the applicable loan documentation. You will be required to provide proof of identity, such as a valid driver's license. After you've reviewed and signed the loan documents, you may request that the funds be disbursed directly into your business checking account at PNC.

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