

PITTSBURGH, PA- November, 2021

PNC Mezzanine Capital and VergePointe Capital Announces Portfolio Company ESAM Holding Company's Recent Acquisition of Englander Enterprise, Inc.

PNC Mezzanine Capital ("PNC MC") and VergePointe Capital ("VergePointe") are pleased to support portfolio company, ESAM Holding Company's (EHC) recent acquisition of Englander Enterprise, Inc. ("EEI").

Englander Enterprises is a turnkey supply chain solutions company that provides mission-critical products, distribution and training services for Aerospace, Department of Defense, and Homeland Security applications. EEI offers a full suite of comprehensive end-to-end manufacturing capabilities. Headquartered in Clearwater, FL, EEI brings over 25 years of experience in full-service manufacturing capabilities with a focus on agile, affordable, and efficient design for manufacturability and design for test services, along with development and manufacturing of hardware that meets the demanding environmental standards and flight qualification requirements of the United States Military.

With the addition of EEI's capabilities, EHC continues to develop as a leading manufacturer and designer of complex electrical components and assemblies to a variety of end markets, including medical and aerospace and defense.

Scott Roberts, Managing Director at VergePointe Capital, said "EEI enhances EHC's product offering to key customers and expands production capabilities and customer reach with a state-of-the-art production facility located in the Southeast United States."

Doug Brosius, Partner at PNC Mezzanine Capital, added "Consistent with our history of partnership, we are excited to provide additional capital to support the acquisition of EEI by EHC and the overall consolidation strategy that VergePointe Capital is undertaking in the electronic contract manufacturing industry."

ABOUT ESAM HOLDING COMPANY

EHC owns a family of companies that share a common goal to design and build products that matter. The collective companies work in the military, medical, aerospace, and other industries that require a high degree of quality and reliability. They are proud to be American manufacturers that design and manufacture highly regulated, complex products that require skilled engineering expertise and technical solutions. The EHC family includes ESAM, BCA, SFE and now EEI. ESAM is in Grants Pass, Oregon and is a value-added supplier of cable and harness sub-assemblies, kitting, and systems integration-box builds to the medical, capital equipment, energy, and aerospace & defense end markets; ESAM was acquired by VergePointe in April 2018. For more information relating to ESAM, please visit www.esam.com. BCA is in Cranston, Rhode Island and provides engineering and design services for the industrial, medical, energy, communications, and electronics industries; BCA was acquired by ESAM in January 2019. For more information relating to BCA, please visit www.baycomp.com. SFE is in Vancouver, WA and provides a broad range of electronic manufacturing services including design support, assembly, inventory management, and testing of electronic assemblies; SFE was acquired by EHC in March 2021. For more information relating to SFE, please visit www.siliconforestelectronics.com.

ABOUT VERGEPOINTE CAPITAL

VergePointe Capital is a Lake Oswego, Oregon-based middle-market private equity firm focus primarily on buyouts, family successions, recapitalizations and growth equity transactions in the consumer products and value-added manufacturing and distribution industries in addition to other special opportunities. VergePointe typically invests in companies with \$10MM to \$50MM of revenue and \$1MM to \$10MM of EBITDA in the Western United States. Scott Roberts and Matt Vance are Managing Directors at VergePointe Capital and are board members of EHC. For more information relating to VergePointe Capital visit www.vergepointe.com/private-equity.

ABOUT PNC MEZZANINE CAPITAL

PNC Mezzanine Capital is a flexible junior capital provider with expertise supporting buyouts, recapitalizations and consolidation strategies. PNC MC invests in companies operating in a wide range of industries, but has particular interest in Manufacturing, Value-Added Distribution, Business Services, and Consumer Services. Since 1989, PNC Mezzanine Capital has been a stable, thoughtful junior capital partner for private equity firms, independent sponsors, entrepreneurs, and management teams. Our approach is to underwrite the long-term business strategy of our portfolio companies, allowing us to respond constructively to the opportunities and challenges of the changing business environment. As a result, PNC Mezzanine Capital has made 190 investments in 98 portfolio companies in support of 366 transactions. We invest \$10 million to \$50 million in subordinated debt and equity in companies with strong management, proven business models, stable cash flows, and a clear plan for growth.

For more information on PNC Mezzanine Capital please visit www.pnc.com/mezzanine or contact Bill Elchik at William.Elchik@pncmezzanine.com

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