

PITTSBURGH – NOVEMBER 17, 2016

INVESTMENT OF JUNIOR CAPITAL IN AMERICAN GREASE STICK COMPANY ANNOUNCED

PNC Mezzanine Capital announced today a \$9.75 million subordinated debt and equity co-investment to support 3 Rivers Capital LLC's ("3 Rivers") acquisition of American Grease Stick Company ("AGS" or the "Company"). PNC MC is excited to work with 3 Rivers and AGS management to continue expanding the Company's product offering to drive growth. PNC MC expects to further support the Company as additional capital is required for future growth initiatives and to support strategic acquisitions.

Rob Carskadden, Managing Partner at 3 Rivers Capital, said, "PNC Mezzanine's expertise and history of investing in the automotive aftermarket industry proved valuable to our process. In addition, their flexibility and responsiveness to our tight timeframe was critical to a successful acquisition. We are excited to partner with them moving forward as we guide AGS through its next phase of growth."

ABOUT PNC MEZZANINE CAPITAL

PNC Mezzanine Capital is focused on financing buyouts, recapitalizations and consolidation strategies for companies in a wide range of industries, including business services, niche manufacturing and value-added distribution. Since 1989, PNC Mezzanine Capital has been a stable, thoughtful mezzanine partner for sponsor groups, entrepreneurs and management teams. Our approach has been to underwrite the long-term business strategy of our portfolio companies allowing us to respond constructively to the opportunities and challenges of the changing business environment. As a result, PNC Mezzanine Capital has made 148 investments in 81 companies, in support of 281 transactions. We seek to invest \$10 million to \$40 million in subordinated debt and equity in companies with strong management teams, proven business models and stable cash flows with a clear avenue for growth.

ABOUT AMERICAN GREASE STICK COMPANY

American Grease Stick Company ("AGS"), headquartered in Muskegon, MI and founded in 1931, is a leading manufacturer and supplier of automotive aftermarket brake, transmission and fuel line repair products for the do-it-for-me and the do-it-yourself segments. AGS sells its products to a blue-chip customer base of leading automotive aftermarket retailers on a near exclusive basis, as well as to other blue-chip customers that serve the automotive aftermarket on an ancillary basis. For more information about AGS, please visit www.agscompany.com.

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