

PITTSBURGH – AUGUST 5, 2014

INVESTMENT OF JUNIOR CAPITAL IN AUTO METER ANNOUNCED

PNC Mezzanine Capital announced today a subordinated debt and equity co-investment in support of the recapitalization of Auto Meter Products, Inc. ("Auto Meter"), a portfolio company of Promus Equity Partners, in conjunction with Auto Meter's acquisition of Cobb Tuning Products, LLC ("Cobb"). Auto Meter, is a developer and manufacturer of aftermarket performance automotive instrumentation and battery testing and charging equipment. The acquisition of Cobb expands Auto Meter into the engine tuning segment, building a leading integrated and diversified manufacturer of custom automotive aftermarket products. Steve Brown at Promus noted, "We are excited to partner with PNC Mezzanine in another transaction, extending a 20-plus year relationship. Our long-term history with PNC Mezzanine, their knowledge of the automotive aftermarket and their ability to provide a responsive, flexible capital solution made them the right partner to support Auto Meter's growth now and into the future."

ABOUT PNC MEZZANINE CAPITAL

PNC Mezzanine Capital is focused on financing buyouts, recapitalizations and consolidation strategies for companies in a wide range of industries, including business services, niche manufacturing and value-added distribution. Since 1989, PNC Mezzanine Capital has been a stable, thoughtful mezzanine partner for sponsor groups, entrepreneurs and management teams. Our approach has been to underwrite the long-term business strategy of our portfolio companies allowing us to respond constructively to the opportunities and challenges of the changing business environment. As a result, PNC Mezzanine Capital has made 124 investments in 72 companies, in support of 211 transactions. We seek to invest \$10 million to \$40 million in subordinated debt and equity in companies with strong management teams, proven business models and stable cash flows with a clear avenue for growth.

ABOUT AUTO METER

Founded in 1957 and headquartered in Sycamore, IL, Auto Meter is a leading developer and manufacturer of high performance products used in the automotive aftermarket. Auto Meter's product offering includes a full line of performance gauges for all makes and models sold through multiple distribution channels, as well as battery testing and charging equipment used by professional installers. For more information about Auto Meter visit the Company's website at www.autometer.com.

ABOUT COBB

Founded in 1999 and headquartered in Austin, TX, Cobb is a designer and manufacturer of aftermarket performance products for vehicles that utilize small displacement, gas powered, turbocharged engines. Cobb's products include electronic engine tuning devices and hard parts. Cobb sells its products through distributors and retailers, as well as online and through company-owned retail stores. For more information about Cobb visit the Company's website at www.cobbtuning.com.

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