

PITTSBURGH – AUGUST 7, 2015

INVESTMENT OF JUNIOR CAPITAL IN C-P FLEXIBLE PACKAGING ANNOUNCED

PNC Mezzanine Capital announced today a subordinated debt and equity co-investment to support the recapitalization of C-P Flexible Packaging ("C-P"), a portfolio company of First Atlantic Capital, LTD. C-P is a leading manufacturer of flexible packaging, including, pouches, re-sealable packaging, shrink sleeve, and stretch sleeve for a wide variety of end markets. C-P offers state-of-the-art wide web flexographic press, digital pre-press, extrusion, adhesives lamination and complete shrink and stretch sleeve capabilities.

ABOUT PNC MEZZANINE CAPITAL

PNC Mezzanine Capital is focused on financing buyouts, recapitalizations and consolidation strategies for companies in a wide range of industries, including business services, niche manufacturing and value-added distribution. Since 1989, PNC Mezzanine Capital has been a stable, thoughtful mezzanine partner for sponsor groups, entrepreneurs and management teams. Our approach has been to underwrite the long-term business strategy of our portfolio companies allowing us to respond constructively to the opportunities and challenges of the changing business environment. As a result, PNC Mezzanine Capital has made 137 investments in 77 companies, in support of 250 transactions. We seek to invest \$10 million to \$40 million in subordinated debt and equity in companies with strong management teams, proven business models and stable cash flows with a clear avenue for growth.

ABOUT C-P Flexible Packaging

Headquartered in York, Pennsylvania, C-P is a leading manufacturer of flexible packaging, who has been in business for over 50 years. C-P provides flexible packaging to a growing and diversified number of end markets, including snack foods, bakery, confection, beverage and consumer goods, with a focus on technology, quality and service to customers. C-P accomplishes this by utilizing their state-of-the-art flexographic press and lamination capabilities.

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