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# INVESTMENT OF JUNIOR CAPITAL IN EXCEL ORTHOPEDIC PHYSICAL THERAPY ANNOUNCED

**PNC Mezzanine Capital announced today a subordinated debt and equity co-investment to support Caymus Equity Partners' ("Caymus") acquisition of Excel Orthopedic Physical Therapy ("Excel" or the "Company"). PNC MC plans to work with Caymus and Excel management to leverage the Company's market leading position and superior service offering to drive growth. In particular, Excel's growth opportunities include de novo growth and potentially via acquisition.**

**Gary Flink, CEO of Excel, said, "It was a pleasure working with PNC Mezzanine Capital throughout the deal process. We are excited to partner with PNC Mezzanine to foster the next stage of growth for Excel."**

## **ABOUT PNC MEZZANINE CAPITAL**

PNC Mezzanine Capital is focused on financing buyouts, recapitalizations and consolidation strategies for companies in a wide range of industries, including business services, niche manufacturing and value-added distribution. Since 1989, PNC Mezzanine Capital has been a stable, thoughtful mezzanine partner for sponsor groups, entrepreneurs and management teams. Our approach has been to underwrite the long-term business strategy of our portfolio companies allowing us to respond constructively to the opportunities and challenges of the changing business environment. As a result, PNC Mezzanine Capital has made 149 investments in 82 companies, in support of 282 transactions. We seek to invest \$10 million to \$40 million in subordinated debt and equity in companies with strong management teams, proven business models and stable cash flows with a clear avenue for growth.

## **ABOUT EXCEL ORTHOPEDIC PHYSICAL THERAPY**

Established in 1990 and headquartered in Hackensack, NJ, is a leading provider of sports and orthopedic physical therapy rehabilitation services in Northern, New Jersey. Excel consists of nine locations, all of which are located in Bergen County, NJ: Fort Lee, Oakland, Hackensack, Waldwick, Cresskill, Rutherford, Montvale, Mahwah and Old Tappan. The Company has a team of highly trained physical therapists and utilizes a broad group of referral sources, which include doctors, hospitals, trainers and universities. For more information about Excel, please visit [www.exceltherapy.com](http://www.exceltherapy.com).

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