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PNC Mezzanine Capital Announces Investment in Mellott Company

PNC Mezzanine Capital is pleased to announce its recent \$33 million investment of subordinated debt and equity in support of MFG Partners' ("MFG") acquisition of Mellott Company ("Mellott" or "Company"). Mellott is a comprehensive provider of aggregates processing equipment and services.

Jeff Mizrahi, Partner at MFG, said, "We're excited to partner with PNC MC as we embark on a period of growth and transformation for the company. We enjoyed working with PNC MC throughout the investment process and are excited to draw on their experience and resources to assist us moving forward."

Lamar Horne, Managing Director at PNC Mezzanine Capital, added, "We appreciate the opportunity to work with a knowledgeable investment partner in MFG and an experienced management team at Mellott. We look forward to leveraging our experience investing in the infrastructure space to serve as a value-added partner supporting MFG and the Mellott management team in executing their strategic vision."

ABOUT MELLOTT COMPANY

Founded in 1920 and headquartered in Warfordsburg, PA, Mellott is a comprehensive provider of equipment and services to aggregates producers. The Company's core offering includes distribution, repair, refurbishment, and maintenance of parts and equipment, the design, engineering, and fabrication of aggregates crushing systems, and aggregates crushing as a service.

ABOUT PNC MEZZANINE CAPITAL

PNC Mezzanine Capital is a flexible junior capital provider with expertise supporting buyouts, recapitalizations and consolidation strategies. PNC Mezzanine Capital invests in companies operating in a wide range of industries, but has particular interest in Niche Manufacturing, Value-Added Distribution, Business Services, and Consumer Services. Since 1989, PNC Mezzanine Capital has been a stable, thoughtful junior capital partner for private equity firms, independent sponsors, entrepreneurs, and management teams. PNC Mezzanine Capital's approach is to underwrite the long-term business strategy of our portfolio companies, allowing us to respond constructively to the opportunities and challenges of the changing business environment. As a result, PNC Mezzanine Capital has made 189 investments in 98 portfolio companies in support of 361 transactions. We invest \$10 million to \$50 million in custom combinations of subordinated debt and equity in companies with strong management, proven business models, stable cash flows, and a clear plan for growth.

For more information on PNC Mezzanine Capital, please visit www.pnc.com/mezzanine or contact Lamar Horne at lamar.horne@pncequity.com.

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