

PITTSBURGH – MAY 1, 2014

INVESTMENT OF JUNIOR CAPITAL IN MEREX HOLDING CORPORATION, ANNOUNCED

PNC Mezzanine Capital announced today a senior subordinated debt and equity co-investment in support of the recapitalization of Merex Holding Corporation ("Merex"), a portfolio company of Dubin Clark & Company, in conjunction with Merex's acquisition of Kellstrom Defense Aerospace ("Kellstrom"). Merex is a leading provider of MRO services, parts manufacturing, parts distribution and supply chain management services for defense aircraft. The acquisition of Kellstrom will allow the combined company to benefit from increased aircraft platform expertise and the ability to leverage complementary capabilities across platforms.

ABOUT PNC MEZZANINE CAPITAL

PNC Mezzanine Capital is focused on financing buyouts, recapitalizations and consolidation strategies for companies in a wide range of industries, including business services, niche manufacturing and value-added distribution. Since 1989, PNC Mezzanine Capital has been a stable, thoughtful mezzanine partner for sponsor groups, entrepreneurs and management teams. Our approach has been to underwrite the long-term business strategy of our portfolio companies allowing us to respond constructively to the opportunities and challenges of the changing business environment. As a result, PNC Mezzanine Capital has made 124 investments in 72 companies, in support of 213 transactions. We seek to invest \$10 million to \$40 million in subordinated debt and equity in companies with strong management teams, proven business models and stable cash flows with a clear avenue for growth.

ABOUT MEREX

Founded in 1982 and headquartered in Camarillo, CA, Merex provides aftermarket support, maintenance parts, components and MRO services for defense aircraft around the world. Merex supports customers domestically and abroad, focusing on U.S. manufactured defense platforms, including planes, helicopters, and their respective engines. For more information about Merex visit the Company's website at www.merexinc.com.

ABOUT KELLSTROM

Founded in 1990 and Headquartered in Miramar, FL, Kellstrom is an aftermarket parts distributor and provider of maintenance parts supply chain management services to over 600 customers worldwide in the defense aerospace industry. Kellstrom's customers include every branch of the US military, foreign governments, repair facilities and other entities that support defense aircraft. For more information about Radius visit the Company's website at www.kellstromdefense.com.

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