

PITTSBURGH – MAY 14, 2015

INVESTMENT OF JUNIOR CAPITAL IN TPC WIRE & CABLE CORPORATION, ANNOUNCED

PNC Mezzanine Capital announced today a subordinated debt and equity co-investment to support Audax Private Equity's acquisition of TPC Wire & Cable Corporation ("TPC"). PNC MC expects to further support the Company as additional capital is required for future growth initiatives and to support strategic acquisitions.

ABOUT PNC MEZZANINE CAPITAL

PNC Mezzanine Capital is focused on financing buyouts, recapitalizations and consolidation strategies for companies in a wide range of industries, including business services, niche manufacturing and value-added distribution. Since 1989, PNC Mezzanine Capital has been a stable, thoughtful mezzanine partner for sponsor groups, entrepreneurs and management teams. Our approach has been to underwrite the long-term business strategy of our portfolio companies allowing us to respond constructively to the opportunities and challenges of the changing business environment. As a result, PNC Mezzanine Capital has made 134 investments in 75 companies, in support of 241 transactions. We seek to invest \$10 million to \$40 million in subordinated debt and equity in companies with strong management teams, proven business models and stable cash flows with a clear avenue for growth.

ABOUT TPC & WIRE & CABLE CORPORATION

Headquartered in Macedonia, Ohio, TPC is a designer and specialty distributor of high performance, ruggedized wire, cable, connectors, and assembled products. Founded in 1976, TPC's highly engineered products transmit power and signal in critical applications such as robotic manufacturing systems and temporary power for auto plants, mines, factories, and other harsh industrial environments. For more information relating to TPC, please visit, www.tpcwire.com.

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