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INVESTMENT TO SUPPORT MANAGEMENT BUYOUT OF POLYCOR, INC. ANNOUNCED

PNC Mezzanine Capital ("PNC MC") announced today a CAD \$24 million investment to support the management buyout of Polycor, Inc. ("Polycor" or the "Company"). PNC MC provided subordinated debt and preferred stock to finance the acquisition of Polycor by the current management team.

"Polycor has carved out attractive niche markets and has established a unique product portfolio in various segments of the dimensional stone industry," noted Patrick Perus, Polycor's CEO. Mr. Perus added, "PNC MC was the perfect fit for Polycor, as they worked with us to understand our capital needs and then had the flexibility to provide us a capital structure that worked now and will support future growth."

"We are fortunate to have the opportunity to partner with the Polycor team. Polycor has achieved a great track record of success in supplying high quality and unique products to its customers throughout North America," said Douglas Brosius, Partner at PNC Mezzanine Capital. "We are excited to back the management team in order to facilitate the next phase of growth for this outstanding business and further expand our presence in Canada."

ABOUT PNC MEZZANINE CAPITAL

PNC Mezzanine Capital is focused on financing buyouts, recapitalizations and consolidation strategies for companies in a wide range of industries, including business services, niche manufacturing and value-added distribution. Since 1989, PNC Mezzanine Capital has been a stable, thoughtful mezzanine partner for sponsor groups, entrepreneurs and management teams. Our approach has been to underwrite the long-term business strategy of our portfolio companies allowing us to respond constructively to the opportunities and challenges of the changing business environment. As a result, PNC Mezzanine Capital has made 131 investments in 73 companies, in support of 229 transactions. We seek to invest \$10 million to \$40 million in subordinated debt and equity in companies with strong management teams, proven business models and stable cash flows with a clear avenue for growth.

ABOUT POLYCOR

Polycor, Inc. ("Polycor" or the "Company"), founded in 1987 and headquartered in Quebec City, Quebec, is a supplier of marble, granite, limestone, soapstone, and other similar building products. The Company operates in Canada and the U.S. with 25 quarries, five fabrication plants, and over 300 employees throughout eastern Canada and the eastern United States. Polycor is a key provider of dimensional stones to four major market segments, including residential renovation, urban landscaping, headstones for U.S. veterans, and commercial and institutional construction.

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