

PITTSBURGH – JULY 14, 2014

# INVESTMENT OF JUNIOR CAPITAL IN PROSPECT MOLD, ANNOUNCED

**PNC Mezzanine Capital announced today a \$22.5 million subordinated debt and equity co-investment in Prospect Mold, Inc. ("Prospect Mold"). Prospect Mold is a leading designer and manufacturer of complex molds, tooling and production parts for a variety of industries, including automotive and aerospace. The Company's products are sold to OEMs and Tier I and Tier II suppliers for use on a variety of automotive and aerospace platforms. PNC Mezzanine Capital's investment supported Cognitive Capital Partners, LLC in their growth equity investment in the Company.**

## **ABOUT PNC MEZZANINE CAPITAL**

PNC Mezzanine Capital is focused on financing buyouts, recapitalizations and consolidation strategies for companies in a wide range of industries, including business services, niche manufacturing and value-added distribution. Since 1989, PNC Mezzanine Capital has been a stable, thoughtful mezzanine partner for sponsor groups, entrepreneurs and management teams. Our approach has been to underwrite the long-term business strategy of our portfolio companies allowing us to respond constructively to the opportunities and challenges of the changing business environment. As a result, PNC Mezzanine Capital has made 112 investments in 66 companies, in support of 187 transactions. We seek to invest \$10 million to \$40 million in subordinated debt and equity in companies with strong management teams, proven business models and stable cash flows with a clear avenue for growth.

## **ABOUT PROSPECT MOLD, INC.**

Founded in 1945 and headquartered in Cuyahoga Falls, OH, Prospect Mold designs molds, tooling and production parts for the automotive, aerospace and other industries. The Company's customers primarily consist of Tier 1 and Tier 2 suppliers and OEMs. Prospect's products are used on various automotive and aerospace platforms. The Company particularly specializes in multi-color and multi-material molds, molding applications with specialized finishes, and other complex molding applications. The Company's mold and die offering includes rotational molds, thermoplastic injection molds, resin transfer molds, and thermoset molds and dies. For more information about Prospect Mold visit the Company's website at [www.prospectmold.com](http://www.prospectmold.com).

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