

PITTSBURGH – AUGUST 21, 2017

MANAGEMENT BUYOUT INVESTMENT OF RESCON GROUP ANNOUNCED

PNC Mezzanine Capital announced today a \$9.5 million subordinated debt and preferred stock investment to finance the management buyout of RESCON Holdings and its simultaneous acquisition of South River Restoration to form RESCON Group. PNC MC has partnered with management to support a consolidation strategy in the property emergency mitigation & restoration industry.

Bill Graham, CEO of RESCON Group, said, "We elected to partner with PNC Mezzanine because of their flexibility navigating complex transactions and their experience supporting management-led consolidation strategies. They were integral in getting our deal closed, and we are excited to partner with them moving forward as we build and grow the RESCON platform."

ABOUT PNC MEZZANINE CAPITAL

PNC Mezzanine Capital is focused on financing buyouts, recapitalizations and consolidation strategies for companies in a wide range of industries, including business services, niche manufacturing and value-added distribution. Since 1989, PNC Mezzanine Capital has been a stable, thoughtful junior capital partner for sponsor groups, entrepreneurs and management teams. Our approach has been to underwrite the long-term business strategy of our portfolio companies allowing us to respond constructively to the opportunities and challenges of the changing business environment. As a result, PNC Mezzanine Capital has made 154 investments in 84 companies, in support of 291 transactions. We seek to invest \$10 million to \$40 million in subordinated debt and equity in companies with strong management teams, proven business models and stable cash flows with a clear avenue for growth.

ABOUT RESCON GROUP

RESCON Group (d/b/a RESCON and South River Restoration), headquartered in Upper Marlboro, MD, provides emergency/disaster response and restoration services to residential and commercial property owners in Maryland, Virginia, Texas and Colorado. The Company's full-service, 24/7 emergency response services include: water/flooding restoration, fire restoration, mold abatement, reconstruction, and contents restoration and storage. For more information relating to RESCON and South River Restoration, please visit www.callrescon.com and www.southernriverrestoration.com.

PNC is a registered mark of The PNC Financial Services Group, Inc. ("PNC"). PNC Mezzanine is a pending service mark of The PNC Financial Services Group, Inc. Direct equity investing and mezzanine financing are conducted by PNC Capital Finance, LLC through its PNC Mezzanine division.

©2017 The PNC Financial Services Group, Inc. All rights reserved.

pncmezzanine.com

