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# PNC MEZZANINE CAPITAL ANNOUNCES NEW INVESTMENT IN RESCON

**PNC Mezzanine Capital is pleased to announce its fourth investment into RESCON Restoration & Construction (“RESCON” or “Company”) to support the Company’s acquisition of Parker Young Construction & Firestar (“Parker Young”). PNC Mezzanine Capital and the RESCON management team, led by Bill Graham, are overseeing the Company’s nationwide expansion and growth in restoration based service offerings for both commercial and residential clients. With the acquisition of Parker Young, RESCON has enhanced its position as one of the largest and most diversified independent restoration companies in the United States.**

Bill Graham, CEO of RESCON, added, “The management team at RESCON is excited to continue the Company’s rapid growth by successfully completing our fourth acquisition since 2017. Parker Young is a highly strategic and valuable addition to RESCON for a number of reasons, including the expansion of our geographic footprint in the Southeast, the addition of nearly 200 talented employees, capability enhancements, and cross sell opportunities for RESCON to pursue. PNC Mezzanine Capital has been an incredibly supportive and thoughtful partner for us and we look forward to continuing to grow RESCON together.”

Rob Codol, Managing Director at PNC Mezzanine Capital, added, “We are thrilled to continue our partnership with Bill Graham and the team at RESCON. The Parker Young acquisition, in addition to ARS last year, have been major springboards for the Company to become a true market leader in the restoration industry. With the talent, equipment, fleet, and service capabilities that RESCON has, it is well positioned to continue growing both organically and through future acquisitions while building on its industry-leading services.”

## **ABOUT RESCON**

RESCON was founded in 2016 by Bill Graham & Kevin Coppersmith with a goal of creating a nationwide restoration business with a focus on the insurance based mitigation and reconstruction market. The Company is headquartered in Newton, MA, and has 14 locations across the Eastern half of the United States.

RESCON has grown rapidly through four acquisitions, including South River Restoration in the Dallas, Texas and the Metro DC markets and Emergency Services & Reconstruction in Orlando, Florida, in 2017. The Company then acquired ARS Restoration in Newton, MA, in June of 2018, and opened several new branch offices as well. With the addition of Parker Young, the Company will further enhance its ability to serve its large and diverse customer base across the country. RESCON will continue to provide end-to-end insurance based restoration work in commercial and residential end markets, and is dedicated to delivering rapid response times, high quality work, and first class service for its client base. For more information on RESCON, please visit <http://www.gorescon.com/>.

## **ABOUT PNC MEZZANINE CAPITAL**

PNC Mezzanine Capital is a flexible junior capital provider with expertise financing buyouts, recapitalizations and consolidation strategies. PNC Mezzanine Capital invests in companies operating in a wide range of industries, but has particular interest in Niche Manufacturing, Value-Added Distribution, Business Services, and Consumer Services. Since 1989, PNC Mezzanine Capital has been a stable, thoughtful junior capital partner for private equity firms, independent sponsors, entrepreneurs, and management teams. PNC Mezzanine Capital’s approach is to underwrite the long-term business strategy of our portfolio companies, allowing us to respond constructively to the opportunities and challenges of the changing business environment. As a result, PNC Mezzanine Capital has made 171 investments in 89 portfolio companies in support of 318 transactions. We invest \$10 million to \$50 million in custom combinations of subordinated debt and equity in companies with strong management, proven business models, stable cash flows, and a clear plan for growth. For more information on PNC Mezzanine Capital, please visit [www.pnc.com/mezzanine](http://www.pnc.com/mezzanine) or contact Brian Dandrea at [brian.dandrea@pncmezzanine.com](mailto:brian.dandrea@pncmezzanine.com).

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