

PITTSBURGH – MAY 1, 2014

# \$15.0 MILLION INVESTMENT IN RELIABLE PARTS ANNOUNCED

**PNC Mezzanine Capital ("PNC MC") announced today a \$15.0 million equity co-investment to support Svoboda Capital Partners' ("Svoboda") acquisition of Reliable Parts ("Reliable" or the "Company"). In addition to partnering with Svoboda, PNC MC has also partnered with Dot Family Holdings and Pantheon to complete the acquisition. PNC MC expects to further support the Company as additional capital is required for future growth initiatives and to support strategic acquisitions.**

## **ABOUT PNC MEZZANINE CAPITAL**

PNC Mezzanine Capital is focused on financing buyouts, recapitalizations and consolidation strategies for companies in a wide range of industries, including business services, niche manufacturing and value-added distribution. Since 1989, PNC Mezzanine Capital has been a stable, thoughtful mezzanine partner for sponsor groups, entrepreneurs and management teams. Our approach has been to underwrite the long-term business strategy of our portfolio companies allowing us to respond constructively to the opportunities and challenges of the changing business environment. As a result, PNC Mezzanine Capital has made 113 investments in 66 companies, in support of 189 transactions. We seek to invest \$10 million to \$40 million in subordinated debt and equity in companies with strong management teams, proven business models and stable cash flows with a clear avenue for growth.

## **ABOUT RELIABLE PARTS**

Reliable Parts, founded in 1933 and headquartered in Seattle, WA and Vancouver, Canada, is a leading value-added distributor of aftermarket household appliance and consumer electronics parts in the United States and Canada. Reliable currently offers over 60,000 SKUs for all major household appliance OEMs and models through six distribution facilities and 46 retail and service branch locations. Reliable sells to both wholesale and retail customers through the e-commerce, direct mail, store-level, and call center sales channels. The Company offers market-leading fill rates, quick delivery times throughout North America, and excellent customer service. For more information, please visit [www.reliableparts.com](http://www.reliableparts.com).

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