

PITTSBURGH – December 20, 2018

PNC MEZZANINE CAPITAL ANNOUNCES NEW INVESTMENT IN SEMITORR GROUP, INC.

PNC Mezzanine Capital is pleased to announce its recent \$19.9 million investment of subordinated debt and equity in support of Transom Capital Group's ("Transom") acquisition of SemiTorr Group, Inc. ("SemiTorr" or "Company"). PNC Mezzanine Capital, Transom, and the Company's management team plan to continue expanding upon the company's leadership position in the high purity parts distribution industry by executing on a combination of organic opportunities as well as potential acquisitions in order to accelerate the growth of the Company.

Rob Codol, Managing Director at PNC Mezzanine Capital, added, "SemiTorr is a differentiated distributor with significant value-added services, which positions them as the choice go-to-market partner for leading high purity component manufacturers. We have partnered with over twenty value-added distributors throughout our history, and are particularly impressed with SemiTorr's existing business foundation and excited about the potential growth prospects. We look forward to supporting the management team and Transom going forward."

James Oh, Partner at Transom, commented, "The team at Transom and the management team at SemiTorr are pleased to begin a partnership with PNC Mezzanine. PNC Mezzanine Capital has proven to be an insightful investor and very responsive during the diligence and closing process. We are appreciative of their support and partnership-approach through closing and are excited to continue working with them to drive enterprise building initiatives for SemiTorr."

ABOUT SEMITORR GROUP, INC.

Founded in 1988 with its headquarters in Portland, OR, SemiTorr is a leading value-added distributor of best-in-class high purity gas and fluid handling components. The Company provides a wide range of product lines that include gas and liquid filters, seals, tubes, hoses, clamps, instruments, and pumps for processing equipment used in the microelectronics, life sciences, food & beverage, and industrial end markets. SemiTorr has eleven locations across the United States in order to best support its suppliers and its diverse customer base, and has earned a reputation for its high level of technical expertise and process design capabilities in addition to providing the highest quality parts on the market. Led by its strong management team, the Company has grown consistently through supplier and product line expansion and through thoughtful acquisitions, and will continue pursuing growth initiatives in the future.

ABOUT PNC MEZZANINE CAPITAL

PNC Mezzanine Capital is a flexible junior capital provider with expertise financing buyouts, recapitalizations and consolidation strategies. PNC Mezzanine Capital invests in companies operating in a wide range of industries, but has particular interest in Niche Manufacturing, Value-Added Distribution, Business Services, and Consumer Services. Since 1989, PNC Mezzanine Capital has been a stable, thoughtful junior capital partner for private equity firms, independent sponsors, entrepreneurs, and management teams. PNC Mezzanine Capital's approach is to underwrite the long-term business strategy of our portfolio companies, allowing us to respond constructively to the opportunities and challenges of the changing business environment. As a result, PNC Mezzanine Capital has made 166 investments in 89 portfolio companies in support of 310 transactions. We invest \$10 million to \$50 million in subordinated debt and equity in companies with strong management, proven business models, stable cash flows, and a clear plan for growth. For more information on PNC Mezzanine Capital, please visit www.pnc.com/mezzanine or contact Brian Dandrea at brian.dandrea@pncmezzanine.com.

PNC is a registered mark of The PNC Financial Services Group, Inc. ("PNC"). PNC Mezzanine is a pending service mark of The PNC Financial Services Group, Inc. Direct equity investing and mezzanine financing are conducted by PNC Capital Finance, LLC through its PNC Mezzanine division.

©2018 The PNC Financial Services Group, Inc. All rights reserved.

pncmezzanine.com

