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# PNC Mezzanine Capital's Portfolio Company, Alinabal, Completes Add-On Acquisition of ERW, Inc.

PNC Mezzanine Capital today announced its portfolio company, Alinabal, completed its first add-on acquisition of ERW, Inc. ("ERW"). The acquisition expands Alinabal's technical machining capabilities and broadens the platform's aerospace and defense (A&D) exposure.

ERW, Inc., founded in 1985 and headquartered in Putnam, Conn., was a perfect fit for Alinabal's first add-on. ERW primarily serves the A&D market through precise machined and welded parts. ERW's ability to manufacture parts with tight tolerances on a consistent basis make them a valued supplier in the industry.

"This acquisition demonstrates our commitment to providing customers with ready access to specialized manufacturing solutions and in-house welding, fabrication and machining expertise," said Steven Gore, Alinabal Group President & CEO. "ERW provides our customers with access to broader supply chains, expanded metal fabrication and manufacturing technologies, and deep engineering experience. Alongside new partners, we will continue expanding Alinabal's domestic footprint to offer the full-service support original equipment manufacturers (OEMs) need to launch precision products faster."

PNC Mezzanine Capital supported the acquisition of Alinabal by Akoya Capital and Thayer Bancroft in June 2022 with the goal of expanding Alinabal's capabilities and end market focus. Alinabal will continue to look for ways to expand its capabilities through additional strategic acquisitions.

## About PNC Mezzanine Capital

PNC Mezzanine Capital is a flexible junior capital provider with expertise supporting buyouts, recapitalizations and consolidation strategies. PNC MC invests in companies operating in a wide range of industries, but has particular interest in Manufacturing, Value-Added Distribution, Business Services, and Consumer Services. Since 1989, PNC Mezzanine Capital has been a stable, thoughtful junior capital partner for private equity firms, independent sponsors, entrepreneurs, and management teams. Our approach is to underwrite the long-term business strategy of our portfolio companies, allowing us to respond constructively to the opportunities and challenges of the changing business environment. As a result, PNC Mezzanine Capital has made 214 investments in 111 portfolio companies in support of 427 transactions. We invest \$10 million to \$65 million in subordinated debt and equity in companies with strong management, proven business models, stable cash flows, and a clear plan for growth. For more information on PNC Mezzanine Capital please visit [www.pncmezzanine.com](http://www.pncmezzanine.com)

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